

Registered number

02212900

Volcano Theatre Company Limited

Abbreviated Accounts

31 March 2013

Volcano Theatre Company Limited**Registered number:** 02212900**Abbreviated Balance Sheet****as at 31 March 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	9,425	8,991
Current assets			
Debtors		22,454	3,966
Cash at bank and in hand		73,660	55,351
		<u>96,114</u>	<u>59,317</u>
Creditors: amounts falling due within one year		(47,854)	(25,437)
Net current assets		<u>48,260</u>	<u>33,880</u>
Total assets less current liabilities		<u>57,685</u>	<u>42,871</u>
Provisions for liabilities		(1,640)	(1,500)
Net assets		<u>56,045</u>	<u>41,371</u>
Capital and reserves			
Profit and loss account		56,045	41,371
Shareholders' funds		<u>56,045</u>	<u>41,371</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dr Paul Davies

Director

Approved by the board on 19 December 2013

Volcano Theatre Company Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15 - 33.3% on cost
Motor vehicles	25% on the reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Grants

Revenue grants are allocated to the profit and loss account in the period in which the expenditure to which they relate is incurred. Capital grants are treated as deferred credits and credited to the profit and loss account over the estimated useful life of the relevant fixed asset.

2 Tangible fixed assets **£**

Cost

At 1 April 2012	138,056
Additions	4,615
At 31 March 2013	<u>142,671</u>

Depreciation

At 1 April 2012	129,065
Charge for the year	4,181
At 31 March 2013	<u>133,246</u>

Net book value

At 31 March 2013	<u>9,425</u>
At 31 March 2012	<u>8,991</u>

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