

**COMPANY NUMBER:  
506600 (ENGLAND & WALES)**

**W C MAUNDERS LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2008**

**WEDNESDAY**



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**A46**

**21/05/2008**

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**COMPANIES HOUSE**

**DOUCE & CO  
CHARTERED ACCOUNTANTS  
5 CASTLE STREET  
BRIDGWATER  
SOMERSET  
TA6 3DD**

**W C MAUNDERS LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**CONTENTS**

	Page
Balance Sheet	1
Notes	3

**W C MAUNDERS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31ST MARCH 2008**

	Note	2008	2007
		£	£
Fixed assets			
Tangible Assets	2	44,642	26,740
Current assets			
Stocks		179,279	155,993
Debtors	3	307,710	325,532
Investments		85,000	100,000
Cash at bank and in hand		329,385	312,309
		<u>901,374</u>	<u>893,834</u>
Creditors			
Amounts falling due within one year		<u>(103,506)</u>	<u>(104,319)</u>
Net current assets		797,868	789,515
Total assets less current liabilities		<u>842,510</u>	<u>816,255</u>
Provisions for liabilities		<u>(4,592)</u>	<u>(3,335)</u>
Net assets		<u>£ 837,918</u>	<u>£ 812,920</u>
Capital and reserves			
Called up share capital	4	4,000	4,000
Profit and loss account		833,918	808,920
Shareholders' funds		<u>£ 837,918</u>	<u>£ 812,920</u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31st March 2008. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

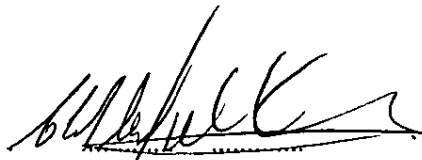
**W C MAUNDERS LIMITED**

**ABBREVIATED BALANCE SHEET (Continued)**

**AT 31ST MARCH 2008**

In preparing these abbreviated financial statements the directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 14th May 2008 and signed on its behalf



C H C Maunders Esq

The annexed notes form part of these financial statements

**W C MAUNDERS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	25% reducing balance basis
Motor vehicles	20% reducing balance basis
Fixtures and fittings	15% reducing balance basis

**Stocks**

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows

Raw materials, consumables and goods for resale - purchase cost on a first-in, first-out basis  
Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on normal levels of activity

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

**Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise

**W C MAUNDERS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31ST MARCH 2008**

**2 Tangible fixed assets**

	Total £
Cost	
At 1st April 2007	132,809
Additions	29,585
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At 31st March 2008	162,394
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Depreciation	
At 1st April 2007	106,069
Charge for the year	11,683
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At 31st March 2008	117,752
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Net book value	
At 31st March 2008	£ 44,642
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At 31st March 2007	£ 26,740
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**3 Debtors**

Included within Other debtors are the following loans to the directors

C H C Maunders Esq £87,389 (2007 - £ 90,321)

C J Maunders Esq £82,058 (2007 - £85,058)

The balances at 31st March 2007 were the maximum amounts due during the year

**4 Share capital**

	2008 £	2007 £
Authorised		
Ordinary shares of £1 each	4,000	4,000
	<hr/>	<hr/>
	£	£
Allotted called up and fully paid		
Ordinary shares of £1 each	4,000	4,000
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