

# W. A. Deacon and Sons Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2015

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**W. A. Deacon and Sons Limited**  
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**W. A. Deacon and Sons Limited**  
**Balance Sheet as at 31 May 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	<u>118,640</u>	<u>73,736</u>
<b>Current assets</b>			
Stocks		8,000	8,000
Debtors		261,209	275,541
Cash at bank and in hand		<u>35,654</u>	<u>153,948</u>
		304,863	437,489
Creditors: Amounts falling due within one year	<u>3</u>	<u>(218,567)</u>	<u>(335,663)</u>
Net current assets		<u>86,296</u>	<u>101,826</u>
Total assets less current liabilities		204,936	175,562
Creditors: Amounts falling due after more than one year	<u>3</u>	(115,440)	(127,674)
Provisions for liabilities		<u>(20,518)</u>	<u>(12,438)</u>
Net assets		<u><u>68,978</u></u>	<u><u>35,450</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	30,000	30,000
Capital redemption reserve		10,000	10,000
Profit and loss account		<u>28,978</u>	<u>(4,550)</u>
Shareholders' funds		<u><u>68,978</u></u>	<u><u>35,450</u></u>

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 14 August 2015 and signed on its behalf by:

R W Deacon  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**W. A. Deacon and Sons Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents accrued sales in respect of work undertaken on building contracts during the year, net of value added tax.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	15% Reducing balance method
Office equipment	33% Straight line method and 15% reducing balance method
Motor vehicles	25% Reducing balance method

**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowances for slow moving and obsolete items. Cost is represented by the purchase price of goods. Accrued turnover in respect of long term contracts is disclosed as amounts recoverable on contracts and accrued costs are disclosed within accrued expenses.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**W. A. Deacon and Sons Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 June 2014	179,935	179,935
Additions	68,759	68,759
Disposals	<u>(14,000)</u>	<u>(14,000)</u>
At 31 May 2015	<u>234,694</u>	<u>234,694</u>
<b>Depreciation</b>		
At 1 June 2014	106,199	106,199
Charge for the year	14,878	14,878
Eliminated on disposals	<u>(5,023)</u>	<u>(5,023)</u>
At 31 May 2015	<u>116,054</u>	<u>116,054</u>
<b>Net book value</b>		
At 31 May 2015	<u>118,640</u>	<u>118,640</u>
At 31 May 2014	<u>73,736</u>	<u>73,736</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	24,699	10,808
Amounts falling due after more than one year	<u>115,440</u>	<u>127,674</u>
Total secured creditors	<u>140,139</u>	<u>138,482</u>

Included in the creditors are the following amounts due after more than five years:

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
After more than five years by instalments	<u>69,387</u>	<u>84,441</u>

**4 Share capital**

Allotted, called up and fully paid shares

	<b>2015</b>		<b>2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	30,000	30,000	30,000	30,000

**W. A. Deacon and Sons Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 May 2015**  
*..... continued*

**5 Related party transactions**

**Directors' advances and credits**

	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>	<b>2014 Advance/ Credit £</b>	<b>2014 Repaid £</b>
<b>R W Deacon</b>				
Directors loan account transactions	-	-	11,632	-
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