

Abbreviated Unaudited Accounts

for the Year Ended

31 March 2012

for

W & D Scholes Ltd

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COMPANIES HOUSE

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for the Year Ended 31 March 2012**

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W & D Scholes Ltd

**Company Information
for the Year Ended 31 March 2012**

DIRECTOR: SR Ashton

REGISTERED OFFICE: 56 Bridge Street
Ramsbottom
Bury
Lancashire
BL0 9AQ

REGISTERED NUMBER: 00650868 (England and Wales)

ACCOUNTANTS: Mosley & Co
14 Market Place
Ramsbottom
Lancashire
BL0 9HT

Abbreviated Balance Sheet
31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		45,555		48,014
CURRENT ASSETS					
Stocks		44,350		43,179	
Debtors		1,914		991	
Cash at bank and in hand		97,646		104,256	
		<u>143,910</u>		<u>148,426</u>	
CREDITORS					
Amounts falling due within one year		<u>36,688</u>		<u>31,329</u>	
NET CURRENT ASSETS			<u>107,222</u>		<u>117,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>152,777</u>		<u>165,111</u>
PROVISIONS FOR LIABILITIES			<u>257</u>		<u>280</u>
NET ASSETS			<u><u>152,520</u></u>		<u><u>164,831</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		5,000		5,000
Revaluation reserve			82,028		82,028
Profit and loss account			<u>65,492</u>		<u>77,803</u>
SHAREHOLDERS' FUNDS			<u><u>152,520</u></u>		<u><u>164,831</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

W & D Scholes Ltd (Registered number: 00650868)

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 August 2012 and were signed by

S.R. Ashton.

SR Ashton - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from revaluations of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	103,643
DEPRECIATION	
At 1 April 2011	55,629
Charge for year	2,459
At 31 March 2012	58,088
NET BOOK VALUE	
At 31 March 2012	45,555
At 31 March 2011	48,014

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 3 12	31 3 11
Number	Class		£	£
5,000	Ordinary		<u>5,000</u>	<u>5,000</u>