

Registered number:
00650868
England and Wales

W & D Scholes Ltd
Unaudited Abbreviated Report and Accounts
31 March 2009

Mosley & Co
Chartered Accountants
14 Market Place
Ramsbottom
Lancashire
BL0 9HT

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W & D Scholes Ltd
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for the year ended 31 March 2009

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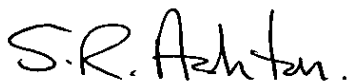
W & D Scholes Ltd
Abbreviated Balance Sheet
as at 31 March 2009

	Notes	2009 £	2008 £
Fixed assets	2		
Tangible assets		52,987	55,504
Current assets			
Stocks		54,476	62,407
Debtors		1,978	2,100
Cash at bank and in hand		114,761	101,291
		171,215	165,798
Creditors: amounts falling due within one year		(23,812)	(26,474)
Net current assets		147,403	139,324
Total assets less current liabilities		200,390	194,828
Provisions for liabilities		(330)	(338)
Net assets		200,060	194,490
Capital and reserves			
Called up share capital	3	5,000	5,000
Revaluation reserve		82,028	82,028
Profit and loss account		113,032	107,462
Shareholders' funds		200,060	194,490

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mrs S R Ashton
Director

Approved by the board: 29 June 2009

W & D Scholes Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2009

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2007).

Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold Property	2.5% on cost
Fixtures and Fittings	10% on reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Pension costs

For defined contribution schemes the amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

W & D Scholes Ltd
Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2009

2 Fixed assets

	Tangible Assets £	Total £
Cost		
At 1 April 2008	103,643	103,643
At 31 March 2009	103,643	103,643
Depreciation		
At 1 April 2008	48,139	48,139
Charge for the year	2,517	2,517
At 31 March 2009	50,656	50,656
Net book value		
At 31 March 2009	52,987	52,987
At 31 March 2008	55,504	55,504

3 Share capital - equity shares

	2009 No. Shares	2009 £	2008 £
Authorised share capital:			
Ordinary shares of £1 each	5,000	5,000	5,000
Allotted, called up fully paid share capital:			
Ordinary shares of £1 each	5,000	5,000	5,000