

REGISTERED NUMBER: 00610055 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
W C EMMETT & SONS LTD



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for the Year Ended 31 December 2009**

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COMPANY INFORMATION
for the Year Ended 31 December 2009

DIRECTORS: Mr P W Emmett
Mr P C Emmett

SECRETARY: Mr P W Emmett

REGISTERED OFFICE: The Old Apple Barn
Wilton Farm
Little Marlow
Buckinghamshire
SL7 3RR

REGISTERED NUMBER: 00610055 (England and Wales)

ACCOUNTANTS: Oury Clark Chartered Accountants
P O Box 150, Herschel House
58 Herschel Street
Slough
Berkshire
SL1 1HD

ABBREVIATED BALANCE SHEET
31 December 2009

	Notes	31 12 09 £	£	31 12 08 £	£
FIXED ASSETS					
Tangible assets	2		558,905		573,392
CURRENT ASSETS					
Stocks		90,629		62,662	
Debtors		77,709		56,985	
Cash at bank and in hand		4,794		27,682	
		<u>173,132</u>		<u>147,329</u>	
CREDITORS					
Amounts falling due within one year	3	<u>288,455</u>		<u>332,606</u>	
NET CURRENT LIABILITIES			(115,323)		(185,277)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>443,582</u>		<u>388,115</u>
CAPITAL AND RESERVES					
Called up share capital	4		20,000		20,000
Revaluation reserve			529,387		529,387
Profit and loss account			<u>(105,805)</u>		<u>(161,272)</u>
SHAREHOLDERS' FUNDS			<u>443,582</u>		<u>388,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 April 2010 and were signed on its behalf by

Mr P W Emmett - Director



Mr P C Emmett - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Despite net current liabilities of £115,323 (2008 £185,277) the directors are satisfied that the going concern basis is appropriate. The company has the continued support of the directors and the company's bankers and the directors are optimistic that the trading results of the company will continue to reduce this deficit.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% to 50% on cost
Plant and machinery etc	- 15% - 25% on reducing balance and 10% on cost

The company does not provide depreciation on freehold property as the directors consider that the useful economic life of the property is so long and the residual value so high that any depreciation charge would not be material.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a personal pension scheme. Contributions payable are charged to the profit and loss account in the year in which they are incurred.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2009	860,372
Additions	1,172
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At 31 December 2009	861,544
DEPRECIATION	
At 1 January 2009	286,979
Charge for year	15,660
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At 31 December 2009	302,639
NET BOOK VALUE	
At 31 December 2009	558,905
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At 31 December 2008	573,393
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2009

3 CREDITORS

Creditors include an amount of £32,855 for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 12 09	31 12 08
Number	Class		£	£
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Emmett of Marlow Limited, a company incorporated in England and Wales