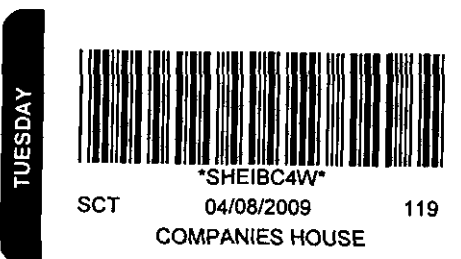


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REGISTERED NUMBER: SC299125

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2009
FOR
BAIN & IRVINE LTD



BAIN & IRVINE LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

BAIN & IRVINE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2009

DIRECTORS:

G Millar
Mrs N K Millar
J Hill

SECRETARY:

Mrs N K Millar

REGISTERED OFFICE:

80 High Street
Peebles
Peebleshire
EH45 8BW

REGISTERED NUMBER:

SC299125

ACCOUNTANTS:

The JRW Group
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

BAIN & IRVINE LTD
ABBREVIATED BALANCE SHEET
30TH APRIL 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		240,795		254,960
Tangible assets	3		<u>68,033</u>		<u>63,532</u>
			308,828		318,492
CURRENT ASSETS					
Stocks		17,000		50,210	
Debtors		167,874		163,917	
Cash at bank and in hand		<u>80,231</u>		<u>27,362</u>	
		265,105		241,489	
CREDITORS					
Amounts falling due within one year		<u>207,571</u>		<u>286,704</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>57,534</u>		<u>(45,215)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			366,362		273,277
CREDITORS					
Amounts falling due after more than one year			<u>29,503</u>		<u>30,965</u>
NET ASSETS			<u>336,859</u>		<u>242,312</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>335,859</u>		<u>241,312</u>
SHAREHOLDERS' FUNDS			<u>336,859</u>		<u>242,312</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

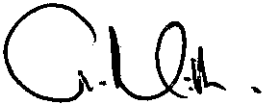
The notes form part of these abbreviated accounts

BAIN & IRVINE LTD


ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th July 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G. Millar'.

G Millar - Director

A handwritten signature in black ink, appearing to read 'J. Hill'.

J Hill - Director

The notes form part of these abbreviated accounts

BAIN & IRVINE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BAIN & IRVINE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2009**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2008	283,290
and 30th April 2009	<u>283,290</u>
AMORTISATION	
At 1st May 2008	28,330
Charge for year	14,165
	<u>42,495</u>
At 30th April 2009	<u>42,495</u>
NET BOOK VALUE	
At 30th April 2009	<u>240,795</u>
At 30th April 2008	<u>254,960</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2008	100,626
Additions	29,038
Disposals	(3,303)
	<u>126,361</u>
At 30th April 2009	<u>126,361</u>
DEPRECIATION	
At 1st May 2008	37,094
Charge for year	22,679
Eliminated on disposal	(1,445)
	<u>58,328</u>
At 30th April 2009	<u>58,328</u>
NET BOOK VALUE	
At 30th April 2009	<u>68,033</u>
At 30th April 2008	<u>63,532</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BAIN & IRVINE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 30th April 2009 on pages three to nine from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30th April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The JRW Group
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

Date: 20th July 2009

This page does not form part of the abbreviated accounts