

REGISTERED NUMBER: 264764 (Scotland)

Acumen
accountants + advisors

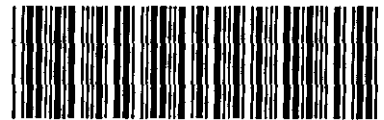
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

FOR

W B JAMIESON SERVICES LTD

MONDAY



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for the Year Ended 31 May 2008

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W B JAMIESON SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 May 2008

DIRECTOR: D Jamieson

SECRETARY: M C C Stuart

REGISTERED OFFICE: Units 23 & 24 Murcar Commercial Park
Denmore Road
Bridge of Don
Aberdeen
Aberdeenshire
AB23 8JW

REGISTERED NUMBER: 264764 (Scotland)

ACCOUNTANTS: Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

W B JAMIESON SERVICES LTD

ABBREVIATED BALANCE SHEET

31 May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	18,960	22,120
Tangible assets	3	52,541	48,510
		<u>71,501</u>	<u>70,630</u>
CURRENT ASSETS			
Stocks		52,484	55,050
Debtors		554,298	456,009
Cash at bank and in hand		3,352	2,678
		<u>610,134</u>	<u>513,737</u>
CREDITORS			
Amounts falling due within one year	4	593,798	544,224
NET CURRENT ASSETS/(LIABILITIES)		<u>16,336</u>	<u>(30,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,837</u>	<u>40,143</u>
CREDITORS			
Amounts falling due after more than one year		(6,789)	(19,920)
PROVISIONS FOR LIABILITIES		<u>(2,844)</u>	<u>-</u>
NET ASSETS		<u><u>78,204</u></u>	<u><u>20,223</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		8,022	13,124
Profit and loss account		70,082	6,999
SHAREHOLDERS' FUNDS		<u><u>78,204</u></u>	<u><u>20,223</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26-2-2009 and were signed by:



D Jamieson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost
Office equipment	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	
and 31 May 2008	31,600
AMORTISATION	
At 1 June 2007	9,480
Charge for year	3,160
	<hr/>
At 31 May 2008	12,640
NET BOOK VALUE	
At 31 May 2008	18,960
	<hr/>
At 31 May 2007	22,120
	<hr/>

W B JAMIESON SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	97,473
Additions	26,700
	<hr/>
At 31 May 2008	124,173
	<hr/>
DEPRECIATION	
At 1 June 2007	48,964
Charge for year	22,668
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At 31 May 2008	71,632
	<hr/>
NET BOOK VALUE	
At 31 May 2008	52,541
	<hr/>
At 31 May 2007	48,509
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4. CREDITORS

Creditors include an amount of £148,443 (2007 - £126,579) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary Shares	1	100,000	100,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary Shares	1	100	100
			<hr/>	<hr/>

6. TRANSACTIONS WITH DIRECTOR

D Jamieson is both a director and shareholder of W B Jamieson Services Limited. At 31 May 2008, there was an outstanding loan of £42,996 (2007: £17,800) due to him from the company. The loan is interest free and there are no fixed repayment terms.

W B JAMIESON SERVICES LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
W B JAMIESON SERVICES LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
AB11 7SL

Date: *3rd March 2009.*