

Registered Number 02084973

W.DENIS FINANCIAL SERVICES LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	10,346	13,381
		<u>10,346</u>	<u>13,381</u>
Current assets			
Debtors		11,612	6,286
Cash at bank and in hand		344,229	216,609
		<u>355,841</u>	<u>222,895</u>
Net current assets (liabilities)		<u>355,841</u>	<u>222,895</u>
Total assets less current liabilities		<u>366,187</u>	<u>236,276</u>
Creditors: amounts falling due after more than one year		(70,419)	(180,663)
Provisions for liabilities		(825)	(1,233)
Total net assets (liabilities)		<u>294,943</u>	<u>54,380</u>
Capital and reserves			
Called up share capital	3	4,900	4,900
Other reserves		5,100	5,100
Profit and loss account		284,943	44,380
Shareholders' funds		<u>294,943</u>	<u>54,380</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2014

And signed on their behalf by:

J Short, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents commission and fees earned.

Initial commissions are recognised on an accruals basis and renewal commission is accounted for when received.

Tangible assets depreciation policy

Depreciation is provided on a reducing balance basis at the following annual rates in order to write off other fixed assets over their estimated useful lives.

Fixtures & fittings - 15% and 20%

Motor vehicles - 25%

Other accounting policies**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except for revaluation gains and losses unless, by the balance sheet date, the company has entered into a binding agreement to sell the asset.

PENSION SCHEME ARRANGEMENTS

The company makes contributions to a defined contribution scheme, the assets of the scheme being held separately from the assets of the company. The pension cost charge represents contributions payable to the scheme. The company's liability is limited to the amount of the contribution.

EMPLOYEE BENEFIT TRUSTS

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

Cost

At 1 January 2013	64,060
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>64,060</u>

Depreciation

At 1 January 2013	50,679
Charge for the year	3,035
On disposals	-
At 31 December 2013	<u>53,714</u>

Net book values

At 31 December 2013	<u>10,346</u>
At 31 December 2012	<u>13,381</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
4,900 Ordinary shares of £1 each	4,900	4,900

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