

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2014
for
Baileys of Alnwick Limited

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for the Year Ended 28 February 2014

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Baileys of Alnwick Limited
Company Information
for the Year Ended 28 February 2014

DIRECTORS: M T Mellor
Mrs J L Mellor

SECRETARY: M T Mellor

REGISTERED OFFICE: 49-51 Bondgate Within
Alnwick
Northumberland
NE66 1HZ

REGISTERED NUMBER: 06815177 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Abbreviated Balance Sheet
28 February 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		16,250		19,500
Tangible assets	3		16,964		12,569
			<u>33,214</u>		<u>32,069</u>
CURRENT ASSETS					
Stocks		597		382	
Debtors		2,630		1,051	
Cash at bank and in hand		<u>3,332</u>		<u>162</u>	
		6,559		1,595	
CREDITORS					
Amounts falling due within one year		<u>103,973</u>		<u>85,050</u>	
NET CURRENT LIABILITIES			<u>(97,414)</u>		<u>(83,455)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(64,200)</u>		<u>(51,386)</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>(64,400)</u>		<u>(51,586)</u>
SHAREHOLDERS' FUNDS			<u>(64,200)</u>		<u>(51,386)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2014 and were signed on its behalf by:

M T Mellor - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment - 15% on reducing balance

Computer equipment - 33% on cost

Motor Vehicles - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences.

Leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	32,499
AMORTISATION	
At 1 March 2013	12,999
Amortisation for year	3,250
At 28 February 2014	16,249
NET BOOK VALUE	
At 28 February 2014	16,250
At 28 February 2013	19,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	23,821
Additions	8,491
At 28 February 2014	<u>32,312</u>
DEPRECIATION	
At 1 March 2013	11,252
Charge for year	4,096
At 28 February 2014	<u>15,348</u>
NET BOOK VALUE	
At 28 February 2014	<u>16,964</u>
At 28 February 2013	<u>12,569</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.