

Registered Number 04931627

Wadhurst Country Services Limited

Abbreviated Accounts

31 October 2011

Wadhurst Country Services Limited

Registered Number 04931627

Company Information

Registered Office:

Dene Farm
Wadhurst Road
Mark Cross
Crowborough
East Sussex
TN6 3PD

Reporting Accountants:

Sharnock & Co
Chartered Accountants
First Floor
8B Lonsdale Garden
Tunbridge Wells
Kent
TN11 1NU

Wadhurst Country Services Limited

Registered Number 04931627

Balance Sheet as at 31 October 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,427	3,720
		<u>3,427</u>	<u>3,720</u>
Current assets			
Stocks		168,157	167,348
Debtors		4,818	23,400
Cash at bank and in hand		34,587	30,679
Total current assets		<u>207,562</u>	<u>221,427</u>
Creditors: amounts falling due within one year		(159,596)	(196,869)
Net current assets (liabilities)		47,966	24,558
Total assets less current liabilities		<u>51,393</u>	<u>28,278</u>
Total net assets (liabilities)		<u>51,393</u>	<u>28,278</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		51,293	28,178
Shareholders funds		<u>51,393</u>	<u>28,278</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 July 2012

And signed on their behalf by:

Mrs S E M Port, Director

C J Port, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 November 2010		9,324
Additions	-	<u>380</u>
At 31 October 2011	-	<u>9,704</u>
Depreciation		
At 01 November 2010		5,604
Charge for year	-	<u>673</u>
At 31 October 2011	-	<u>6,277</u>
Net Book Value		
At 31 October 2011		3,427
At 31 October 2010	-	<u>3,720</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100

RELATED PARTY

4

DISCLOSURES

Mr C J Port was owed £15140 (2010-£15,140) at the year end. Mrs S E Port was owed £8540 (2010-£8,540) at the year end. These two directors owned 50% of the issued shares each. The company was charged an administration fee by the partnership of Mr C.Port and Mrs S.Port, who are directors of the company, of £61,600 (2010 - £105,358) to cover costs and services incurred during the year at a market rate.