

Registered Number 03568521

BAILEY FISHER EXECUTIVE SEARCH LIMITED

Abbreviated Accounts

31 March 2012

BAILEY FISHER EXECUTIVE SEARCH LIMITED

Registered Number 03568521

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	3,753	6,081
Total fixed assets		3,753	6,081
Current assets			
Stocks		1,800	17,600
Debtors		96,821	64,124
Cash at bank and in hand		9,047	17,799
Total current assets		107,668	99,523
Creditors: amounts falling due within one year		(69,708)	(74,827)
Net current assets		37,960	24,696
Total assets less current liabilities		41,713	30,777
Total net Assets (liabilities)		41,713	30,777
Capital and reserves			
Called up share capital		2	2
Revaluation reserve		0	
Profit and loss account		41,711	30,775
Shareholders funds		41,713	30,777

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2012

And signed on their behalf by:

P Bailey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sales of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	33.30% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2011	32,179
additions	1,899
disposals	
revaluations	
transfers	
At 31 March 2012	<u>34,078</u>
Depreciation	
At 31 March 2011	26,098
Charge for year	4,227
on disposals	
At 31 March 2012	<u>30,325</u>
Net Book Value	
At 31 March 2011	6,081
At 31 March 2012	<u>3,753</u>

3 Related party disclosures

It was agreed that the short term loan facility granted to Mrs Ann Bailey should be increased to a maximum of £50,000 in respect of medical and legal costs as the result of a motor accident. The loan to become repayable in full immediately in receipt of insurance monies from the motor accident claim. An interim payment has been received and repaid to the company. No interest is being charged on the loan. Advances to Ann Bailey in the year amounted to £27,999 and £10,000 was repaid, leaving a balance owing to the company at the balance sheet date of £37,999 (2011: £20,000). These amounts are included in

debtors.