

Registration number 2398925

Walkers Garage (Carlton) Limited

Abbreviated accounts

for the year ended 31 December 2010



Walkers Garage (Carlton) Limited

**Abbreviated balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		399,415		421,868
Current assets					
Stocks		91,966		97,412	
Debtors		188,585		65,698	
Cash at bank and in hand		179,826		371,897	
		<u>460,377</u>		<u>535,007</u>	
Creditors: amounts falling due within one year		<u>(162,652)</u>		<u>(292,248)</u>	
Net current assets			<u>297,725</u>		<u>242,759</u>
Total assets less current liabilities			697,140		664,627
Provisions for liabilities			<u>(4,035)</u>		<u>(5,959)</u>
Net assets			<u>693,105</u>		<u>658,668</u>
Capital and reserves					
Called up share capital	3		5,295		5,295
Share premium account			467,778		467,778
Profit and loss account			<u>220,032</u>		<u>185,595</u>
Shareholders' funds			<u>693,105</u>		<u>658,668</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Walkers Garage (Carlton) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 9 June 2011 and signed on its behalf by

G S Walker
Director



Registration number 2398925

The notes on pages 3 to 5 form an integral part of these financial statements.

Walkers Garage (Carlton) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluations of fixed assets where there is no commitment to sell the asset.

Walkers Garage (Carlton) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2010	1,171,104	
At 31 December 2010	1,171,104	
Depreciation		
At 1 January 2010	749,235	
Charge for year	22,454	
At 31 December 2010	771,689	
Net book values		
At 31 December 2010	399,415	
At 31 December 2009	421,868	
3. Share capital	2010 £	2009 £
Authorised		
5,000 Ordinary A shares of £1 each	5,000	
1,000 Ordinary B shares of £1 each	1,000	
	6,000	
Allotted, called up and fully paid		
4,995 Ordinary A shares of £1 each	4,995	
300 Ordinary B shares of £1 each	300	
	5,295	
Equity Shares		
4,995 Ordinary A shares of £1 each	4,995	
Non-equity Shares		
300 Ordinary B shares of £1 each	300	

Walkers Garage (Carlton) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2010	2009	
	£	£	£
A M Walker	-	12,824	12,824