

Registration number 2398925

Walkers Garage (Carlton) Limited

Abbreviated accounts

for the year ended 31 December 2008

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Walkers Garage (Carlton) Limited

**Abbreviated balance sheet
as at 31 December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		396,179		408,460
Current assets					
Stocks		80,116		85,248	
Debtors		55,764		71,329	
Cash at bank and in hand		215,240		223,362	
		<u>351,120</u>		<u>379,939</u>	
Creditors: amounts falling due within one year		<u>(131,456)</u>		<u>(159,995)</u>	
Net current assets			<u>219,664</u>		<u>219,944</u>
Total assets less current liabilities			615,843		628,404
Net assets			<u>615,843</u>		<u>628,404</u>
Capital and reserves					
Called up share capital	3		5,295		5,295
Share premium account			467,778		467,778
Profit and loss account			142,770		155,331
Shareholders' funds			<u>615,843</u>		<u>628,404</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Walkers Garage (Carlton) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 30 June 2009 and signed on its behalf by

G S Walker
Director

A handwritten signature in black ink, appearing to be 'G S Walker', written over a horizontal line.

The notes on pages 3 to 5 form an integral part of these financial statements.

Walkers Garage (Carlton) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluations of fixed assets where there is no commitment to sell the asset

Walkers Garage (Carlton) Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2008**

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2008	1,122,956
At 31 December 2008	<u>1,122,956</u>
Depreciation	
At 1 January 2008	714,496
Charge for year	<u>12,281</u>
At 31 December 2008	<u>726,777</u>
Net book values	
At 31 December 2008	<u>396,179</u>
At 31 December 2007	<u>408,460</u>

Walkers Garage (Carlton) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2008

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3. Share capital	2008 £	2007 £
Authorised		
5,000 Ordinary A shares of £1 each	5,000	5,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>6,000</u>	<u>6,000</u>
Equity interest	5,000	5,000
Non-equity interest	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
4,995 Ordinary A shares of £1 each	4,995	4,995
300 Ordinary B shares of £1 each	300	300
	<u>5,295</u>	<u>5,295</u>
Equity Shares		
4,995 Ordinary A shares of £1 each	<u>4,995</u>	<u>4,995</u>
Non-equity shares		
300 Ordinary B shares of £1 each	<u>300</u>	<u>300</u>
The holders of B shares have no voting rights and shall receive no payment in the event of a winding up other than the amount paid up on such shares.		
Equity interest	4,995	4,995
Non-equity interest	<u>300</u>	<u>300</u>