

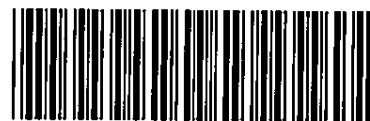
Registration number 2398925

Walkers Garage (Carlton) Limited

Abbreviated accounts

for the year ended 31 December 2007

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Walkers Garage (Carlton) Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		408,460		417,683
Current assets					
Stocks		85,248		63,463	
Debtors		71,329		62,008	
Cash at bank and in hand		223,362		316,386	
		<u>379,939</u>		<u>441,857</u>	
Creditors: amounts falling due within one year		<u>(159,995)</u>		<u>(204,840)</u>	
Net current assets			<u>219,944</u>		<u>237,017</u>
Total assets less current liabilities			628,404		654,700
Provisions for liabilities			<u>-</u>		<u>(102)</u>
Net assets			<u><u>628,404</u></u>		<u><u>654,598</u></u>
Capital and reserves					
Called up share capital	3		5,295		5,295
Share premium account			467,778		467,778
Profit and loss account			<u>155,331</u>		<u>181,525</u>
Shareholders' funds			<u><u>628,404</u></u>		<u><u>654,598</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Walkers Garage (Carlton) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 9 July 2008 and signed on its behalf by

G S Walker
Director

A handwritten signature in black ink, appearing to be 'G S Walker', written over a rectangular stamp area.

The notes on pages 3 to 4 form an integral part of these financial statements.

Walkers Garage (Carlton) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over fifty years
Plant and machinery	-	20% straight line
Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

1.6. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluations of fixed assets where there is no commitment to sell the asset.

Walkers Garage (Carlton) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2007	1,118,047	
Additions	4,910	
At 31 December 2007	1,122,957	
Depreciation		
At 1 January 2007	700,363	
Charge for year	14,134	
At 31 December 2007	714,497	
Net book values		
At 31 December 2007	408,460	
At 31 December 2006	417,684	
3. Share capital	2007 £	2006 £
Authorised		
5,000 Ordinary A shares of £1 each	5,000	
1,000 Ordinary B shares of £1 each	1,000	
	6,000	
Allotted, called up and fully paid		
4,995 Ordinary A shares of £1 each	4,995	
300 Ordinary B shares of £1 each	300	
	5,295	
Equity Shares		
4,995 Ordinary A shares of £1 each	4,995	
300 Ordinary B shares of £1 each	300	
	5,295	