

Co. No. 2983457

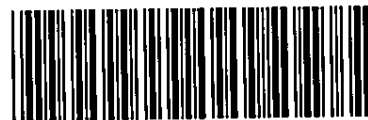
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

30TH JUNE 2007

FOR

WALNUT TREE GARDENS MANAGEMENT COMPANY LIMITED

SATURDAY



A9AX9YFC

A31

29/03/2008

473

COMPANIES HOUSE

WALNUT TREE GARDENS MANAGEMENT COMPANY LIMITED

INDEX TO THE FINANCIAL STATEMENTS

	Page
Company Information	1
Report of the Directors	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Income and Expenditure Account	6

WALNUT TREE GARDENS MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS:

S. Dobson
Mrs. B. Jelley
Miss P. Judd

SECRETARY:

Mrs. P. Wilding

REGISTERED OFFICE:

61A, High Street,
Alton,
Hants. GU34 1AB

REGISTERED NUMBER:

2983457

ACCOUNTANT:

I.A. Anderson & Co.,
Chartered Accountants,
1, Three Pears Road,
Merrow,
Guildford,
Surrey. GU1 2XU

WALNUT TREE GARDENS MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT

The directors present their report with the unaudited financial statements of the company for the year ended 30th June 2007.

PRINCIPAL ACTIVITY

The principal activity of the company continued to be that of the maintenance of the roads and grounds within Walnut Tree Gardens, Farncombe, Surrey on behalf of the residents.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interest in the share capital of the company were:

Ordinary Shares of £10 each	2007	2006
S. Dobson	1	1
Mrs. B. Jelley	1	1
Miss P. Judd	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company Law requires the directors to prepare, for each financial year, financial statements, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Director *P. Judd*

Dated *22. March. 2008*

WALNUT TREE GARDENS MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30TH JUNE 2007

	Note	£	2006 £
Turnover		3,325	3,230
Administrative Expenses		<u>3,493</u>	<u>4,357</u>
Operating Deficit		(168)	(1,127)
Interest Receivable		<u>-</u>	<u>-</u>
Deficit on Ordinary Activities before Taxation		(168)	(1,127)
Taxation	2	<u>-</u>	<u>-</u>
Deficit for the year after Taxation		(168)	(1,127)
Surplus brought forward		<u>1,242</u>	<u>2,369</u>
Surplus carried forward		<u>£1,074</u>	<u>£1,242</u>

The notes form part of these financial statements.

WALNUT TREE GARDENS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Freehold Property	1.3		1		-
CURRENT ASSETS					
Debtors	3	1,120		3,781	
Cash at Bank		8,428		5,645	
		<u>9,548</u>		<u>9,426</u>	
CREDITORS: Amounts falling due within one year	4	8,286		7,994	
NET CURRENT ASSETS			1,163		1,432
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£1,164</u>		<u>£1,432</u>
REPRESENTED BY:					
Called up Share Capital	5		190		190
Income and Expenditure Account			1,074		1,242
SHAREHOLDERS' FUNDS	7		<u>£1,164</u>		<u>£1,432</u>

For the financial year ended 30th June 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company and of its surplus or deficit for the financial year, in accordance with the requirements of the Section 226 and which otherwise comply with the requirements of the Companies Act 1985, relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

.....*P. Judd*.....DIRECTOR Approved by the Board on *22 March 2008*

The notes form part of these financial statements.

WALNUT TREE GARDENS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2007

1. ACCOUNTING POLICIES

1.1 Accounting Convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities.

1.2 Turnover Turnover represents amounts receivable for maintenance.

1.3 Freehold Property Freehold property, comprising the driveway and communal areas, transferred free to the company, are stated on the balance sheet at £1 to record their existence.

2. TAXATION

The Inland Revenue is treating the company as being dormant for Corporation Tax purposes.

3. DEBTORS

	2007	2006
	£	£
Prepaid Expenses	210	210
Maintenance Charges Due	910	3,571
	<u>£1,120</u>	<u>£3,781</u>

4. CREDITORS: Amounts falling due within one year

Maintenance Charges in advance	2,708	2,423
Accrued Expenses	5,578	5,571
	<u>£8,286</u>	<u>£7,994</u>

5. SHARE CAPITAL

Authorised

19 Ordinary Shares of £10 each	<u>190</u>	<u>190</u>
--------------------------------	------------	------------

Allotted, Called up and Fully Paid

19 Ordinary Shares of £10 each	<u>190</u>	<u>190</u>
--------------------------------	------------	------------