

BAKER PETROLITE LTD

Company No: 00551288

Registered Office:
Watson House
54 Baker Street
London
W1U 7WH

DIRECTORS' REPORT

The Directors present their Report and the Balance Sheet as at 31st December 2008.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Company did not trade during the period.

DIRECTORS

The directors of the Company who held office during the period or were subsequently appointed were:-

L H Strachan
R Lichte (resigned 14 July 2008)
C Asquith (appointed 14 July 2008)

No Director had any beneficial interest in the share capital or debentures of the United Kingdom Holding Company or any of its subsidiaries during the period.

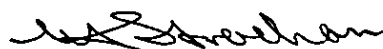
FINANCIAL

The Directors do not recommend the payment of a dividend.

AUDITORS

The Company, being dormant, no Auditors were appointed.

BY ORDER OF THE BOARD



L H Strachan
Director

Date: 18 February 2009

THURSDAY



BAKER PETROLITE LTD**BALANCE SHEET AS AT 31st DECEMBER 2008**

	2008 £'000	2007 £'000
<u>CURRENT ASSETS</u>		
Debtors - Amounts owed by Group Companies	17,875	17,875
	<hr/>	<hr/>
<u>TOTAL NET CURRENT ASSETS/(LIABILITIES)</u>	17,875	17,875
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<u>CAPITAL AND RESERVES</u>		
Called up Share Capital	3,192	3,192
Share Premium	81	81
Capital Redemption Reserve	5	5
Profit and Loss Account	14,597	14,597
	<hr/>	<hr/>
<u>SHAREHOLDERS FUNDS</u>	17,875	17,875
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The Company was dormant and did not trade during the period.

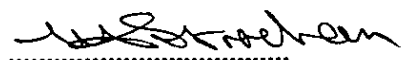
For the period ended 31st December 2008 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and its profit or loss for the financial period in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The Balance Sheet was approved by the Board of Directors on 18 February 2009 and was signed on its behalf by:



L H Strachan
Director