

Registered Number 00875012

WARD TEXTILE MACHINERY LIMITED

Abbreviated Accounts

31 December 2010

WARD TEXTILE MACHINERY LIMITED

Registered Number 00875012

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	393,227	382,282
Total fixed assets		393,227	382,282
Current assets			
Stocks		75	90
Debtors		32,489	31,753
Cash at bank and in hand		55,430	44,178
Total current assets		87,994	76,021
Creditors: amounts falling due within one year		(77,214)	(70,841)
Net current assets		10,780	5,180
Total assets less current liabilities		404,007	387,462
Provisions for liabilities and charges		(19,241)	(22,551)
Total net Assets (liabilities)		384,766	364,911
Capital and reserves			
Called up share capital		100	100
Profit and loss account		384,666	364,811
Shareholders funds		384,766	364,911

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 November 2011

And signed on their behalf by:

Leslie Winston Baines, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover consists of invoiced sales excluding vat

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2009	457,716
additions	15,443
disposals	
revaluations	
transfers	
At 31 December 2010	<u>473,159</u>
Depreciation	
At 31 December 2009	75,434
Charge for year	4,498
on disposals	
At 31 December 2010	<u>79,932</u>
Net Book Value	
At 31 December 2009	382,282
At 31 December 2010	<u>393,227</u>

3 Transactions with directors

There were no transactions with the Directors

4 Related party disclosures

None