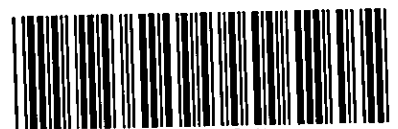


Ward Surgical & Supplies Ltd
Financial Statements
31 March 2008

Registered number 3895429

W R Bostock
Accountant
Enfield

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Ward Surgical & Supplies Ltd
Financial Statements
For the year ended 31st March 2008

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The following page does not form part of the statutory accounts

Detailed Profit and Loss account

Ward Surgical & Supplies Ltd

Company Information

31st March 2008

Incorporated	England on 16 th December 1999
Number	3895429
Chairman	T M Fisher
Secretary	M Fisher
Registered Office	57A Brightwell Avenue Westcliff On Sea Essex SS0 9EB
Bankers	Lloyds TSB Plc Southend-on-Sea Branch High Street Southend-on-Sea Essex
Accountants	W R Bostock 6 Lakenheath Oakwood London N14 4RN

Ward Surgical & Supplies Ltd

Directors Report

31st March 2008

The directors present their report and the financial statement for the period ended 31st March 2007

Principal activity

The principal activity of the company is the manufacture of surgical belts and incontinence appliances

Directors

The directors of the company during the period and their interests in the shares of the company as recorded in the register of directors interests were as follows

31 March 2008

T M Fisher

ordinary share 1

M Fisher

ordinary share 1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 4 to 6 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

On behalf of the board

M Fisher

M Fisher
Secretary

57a Brightwell Avenue
Westcliff On Sea
Essex SS0 9EB

22 September 2008


Ward Surgical & Supplies Ltd

Accountants Report

Accountants' report to the directors
On the unaudited financial statements of
Ward Surgical & Supplies Ltd

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2008, set out on pages 4 to 6, and that you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and the information and explanations supplied to us.

Enfield
22 September 2008


W R Bostock
Accountant

Wartd Surgical & Supplies Ltd
Profit and Loss Account
For the year ended 31 March 2008

	Notes	2008	2007
Turnover		90445	108540
Cost of sales	1	<u>51051</u>	<u>37066</u>
Gross Profit		39394	71474
Administration expenses	11	<u>72190</u>	<u>81291</u>
Operating loss		<u>32796</u>	<u>9817</u>

No taxation is applicable for results in the years

Retained Losses at 1 April 2007	53860	44043
Loss for financial year after taxation	32796	9817
Interest received	<u>-45</u>	<u></u>
Retained losses at 31 March 2008	<u>86611</u>	<u>53860</u>

Ward Surgical & Supplies Ltd

Balance Sheet at 31st March 2008

	note	2008	2007
Fixed Assets			
Tangible Assets	4	334	418
Current Assets			
Stocks	1	12594	22762
Debtors	5	13728	21268
Cash in hand		253	253
Total Current Assets		16575	44283
Creditors			
amounts falling due within one year	6	32624	38775
Loan by Director		52040	34696
Bank Overdraft		1405	9599
Bank loan		1675	
		<u>87744</u>	<u>83070</u>
Total assets less current Liabilities		0	-38369
Creditors amount falling due after more than one year	7		
Bank loan		10285	
Nett Assets		<u>-71120</u>	<u>-38369</u>
Capital and Reserves			
Called up Share capital	8	2	2
Profit and Loss Account		-86611	-53860
Script Reserve		15489	15489
Shareholders Fund	1	<u>-71120</u>	<u>-38369</u>

Ward Surgical & Supplies Ltd

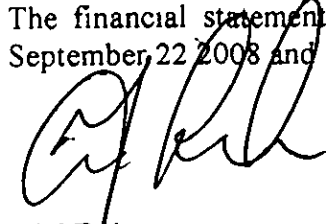
Balance Sheet
(continued)
as 31 march 2008

The directors consider that for the year ended 31 March 2007 the company was entitled to exemption under subsection 1 of section 249a of the companies Act 1985 No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249b of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company Complete records with regard to stock have not been kept for the year to 31 March 2008 but as the stock has been decreased it was felt that it was not necessary to keep the detailed records and that the directors estimate was a proper method

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The financial statement on pages 4 to 6 were approved by the board of directors on September 22 2008 and signed on its behalf by



T M Fisher
Chairman

Ward Surgical & Supplies Ltd

Notes to the Unaudited Accounts 31 March 2008

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historic cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods excluding VAT

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated life

Plant and machinery -20% on balance

Stocks

Stock and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving items

Valued by Directors Proper accounting records have not been kept

T M Fisher has stated that he considers the company to be a going concern there is no intention to place the company in liquidation or cease trading

2 Turnover

All turnover has taken place in the United Kingdom

3 Operating loss

The operating losses stated after charging

Depreciation of tangible fixed assets

Accountancy fee

Directors' emoluments

<u>2007</u>	<u>2008</u>
105	84
1700	1700
21500	16500

4 Tangible fixed assets

Cost at 1 April 2007

Depreciation at 1 April

Depreciation Charge for year

Net book values 31 March 2008

<u>2007</u>	<u>2008</u>
1884	1884
1361	1468
105	84
	334

Net book value 31 March 2007

<u>418</u>	<u> </u>
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5 Debtor

Trade debtors

<u>21268</u>	<u>13728</u>
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6 Creditor; Amount falling due within one year

Bank loan and overdrafts

Trade creditors

Other creditors

9599	3080
18094	13134
4341	16293

Taxation and social security

2008

2007

16340
48374

3197
35704

Ward Surgical & Supply Ltd

Notes to the Unaudited Accounts 31 March 2008

	2007	2008
Directors loan account	34896	52040
7 Creditors, amounts falling due after more than one year		
Bank loan		10285
Debt due after more than one year		
repayable between one and five years		8611
repayable in five years or more		1714
8 Called up share capital		
Authorised		
10,000 ordinary shares of £1 each	100000	10000
Alloted called up and fully paid	2	2
9 Related party transactions		
During the year T M Fisher paid liabilities of the company from his private funds, the net value of these transactions was	4665	17345
The book-keeping was carried out by Mrs M A Fisher in the name M J Adminastrators And was paid the sum	1666	3555
10 Profit & Loss Appropriation Account		
Loss B/wd	44043	53860
Interest Received		-45
Loss for year	<u>9817</u>	<u>32796</u>
Loss C/fwd	<u>53860</u>	<u>86611</u>
11 The operating loss is stated after charging		
Depreciation of tangible fixed assets	105	84
Accountants remuneration	1700	1700
Directors remuneration	23236	17969

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