

**WARDLE SPRING WATER COMPANY LIMITED**

**COMPANY REGISTRATION NUMBER 2896416**

**ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007**

	<u>NOTES</u>	<u>2007</u>	<u>2006</u>
		£	£
<b>TANGIBLE FIXED ASSETS</b>	<b>1 &amp; 2</b>	<b>29292</b>	<b>38542</b>
<b>CURRENT ASSETS</b>			
Stocks	1	2448	2645
Debtors (Amounts falling due within one year)		151085	144503
Cash at Bank and in Hand		89791	105196
		<u>243324</u>	<u>252344</u>
<b>CREDITORS (Amounts falling due within one year)</b>		<u>151953</u>	<u>173770</u>
<b>NET CURRENT LIABILITIES</b>		<b>91371</b>	<b>78574</b>
<b>NET ASSETS</b>		<u><u>120663</u></u>	<u><u>117116</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	3	1000	1000
Profit and Loss Account		119663	116116
<b>SHAREHOLDERS' FUNDS</b>		<u><u>120663</u></u>	<u><u>117116</u></u>

This Abbreviated Balance Sheet should be read in conjunction with the Notes on pages 2 and 3

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that members have not required an audit in accordance with subsection (2) of section 249B

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board on 31 March 2008

L C P HARDMAN



FRIDAY



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30/05/2008

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COMPANIES HOUSE

DIRECTOR

D E SMITH



DIRECTOR

# **WARDLE SPRING WATER COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of Accounting**

The Financial Statements are prepared under the provisions of the Financial Reporting Standard for Smaller Entities (Effective January 2005), on the historical cost basis of Accounting and on the going concern basis

The Company has taken advantage of the exemption afforded to small companies by Financial Reporting Standard 1, and has not prepared a Cash Flow Statement

#### **Fixed Assets**

Fixed Assets are stated in the Balance Sheet at cost less depreciation or amortisation as applicable

Depreciation on fixed assets is charged on a reducing balance basis at the following rates –

Water Plant, Fixtures and Fittings	15%
Motor Vehicles	25%

#### **Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Deferred Taxation**

Provision is made at the current rate for taxation in respect of all material timing differences

#### **Turnover**

Turnover represents the value of goods supplied to customers during the year less returns and net of Value Added Tax

### **2. TANGIBLE FIXED ASSETS**

	Water Plant, Fixtures and Fittings	Commercial Motor Vehicles	Total
	£	£	£
<b><u>COST</u></b>			
As at 1 November 2006 and 31 October 2007	6387	75445	81832
<b><u>DEPRECIATION</u></b>			
As at 1 November 2006	2538	40752	43290
Charge for the Year	577	8673	9250
As at 31 October 2007	3115	49425	52540
<b><u>NET BOOK VALUE</u></b>			
As at 31 October 2006	3272	26020	29292
As at 31 October 2005	3849	34693	38542

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**NOTES TO THE ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007**

**3. SHARE CAPITAL**

	<u>2007</u>	<u>2006</u>
	£	£
Authorised, allotted, called up and fully paid 1000 Ordinary Shares of £1 each	1000	1000

**4. TRANSACTIONS INVOLVING DIRECTORS**

Rent of £10000 (2005 - £10000) was paid to Mr and Mrs P Hardman