

REGISTERED NUMBER 02421313 (England and Wales)

Warehouse Systems Limited
Abbreviated Accounts
Year Ended 31 December 2012

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COMPANIES HOUSE

Jolliffe Cork LLP
Chartered Accountants
33 George Street
Wakefield
West Yorkshire
WF1 1LX

Warehouse Systems Limited

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for the year ended 31 December 2012**

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Warehouse Systems Limited

Company Information for the year ended 31 December 2012

DIRECTORS:	Mr N A Proctor Mrs S J Bell-Proctor Mr S P Smith
SECRETARY:	Mrs S J Bell-Proctor
REGISTERED OFFICE:	Systems House Albion Park Leeds West Yorkshire LS12 2EJ
REGISTERED NUMBER:	02421313 (England and Wales)
ACCOUNTANTS:	Jolliffe Cork LLP Chartered Accountants 33 George Street Wakefield West Yorkshire WF1 1LX
BANKERS:	National Westminster Bank plc 2nd floor, Jardine House 3 Commercial Street Forster Square Bradford West Yorkshire BD1 4WD

Warehouse Systems Limited (Registered number: 02421313)

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	215,328	268,670
CURRENT ASSETS			
Stocks		68,867	68,867
Debtors		<u>563,277</u>	<u>384,490</u>
		632,144	453,357
CREDITORS			
Amounts falling due within one year	3	<u>851,984</u>	<u>835,773</u>
NET CURRENT LIABILITIES		<u>(219,840)</u>	<u>(382,416)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,512)	(113,746)
CREDITORS			
Amounts falling due after more than one year		(159,578)	-
PROVISIONS FOR LIABILITIES		<u>(540)</u>	<u>(4,915)</u>
NET LIABILITIES		<u>(164,630)</u>	<u>(118,661)</u>

The notes form part of these abbreviated accounts

· Warehouse Systems Limited (Registered number: 02421313)

Abbreviated Balance Sheet - continued
31 December 2012

	Notes	2012 £	2011 £
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(165,630)</u>	<u>(119,661)</u>
SHAREHOLDERS' FUNDS		<u>(164,630)</u>	<u>(118,661)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 September 2013 and were signed on its behalf by



Mr N A Proctor - Director

The notes form part of these abbreviated accounts

Warehouse Systems Limited

Notes to the Abbreviated Accounts for the year ended 31 December 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- Over the term of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Fixed assets are initially recorded at cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Going concern

The company had a deficit as at the Balance Sheet date and is dependent on the continued support of its directors, parent undertaking and creditors

Warehouse Systems Limited

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	612,109
Additions	<u>10,738</u>
At 31 December 2012	<u>622,847</u>
DEPRECIATION	
At 1 January 2012	343,439
Charge for year	<u>64,080</u>
At 31 December 2012	<u>407,519</u>
NET BOOK VALUE	
At 31 December 2012	<u>215,328</u>
At 31 December 2011	<u>268,670</u>

3 CREDITORS

Creditors include an amount of £143,732 (2011 - £109,174) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2012 £	2011 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

5 ULTIMATE PARENT COMPANY

The ultimate parent company is Warehouse Systems Holdings Limited, a company registered in England and Wales