WASTELAND SOLUTIONS LIMITED

Abbreviated accounts

for the year ended 31 July 2007

WASTELAND SOLUTIONS LIMITED

Contents

WASTELAND SOLUTIONS LIMITED

Accountants' report on the unaudited financial statements to the directors of
WASTELAND SOLUTIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2007 set out on pages 2 to 5 and you consider that the company is exempt from an audit In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us

Sewell Accountancy
Commercial Accountants
First Floor, Unit 7, Waterside
Hamm Moor Lane
Weybridge
Surrey
KT15 2SN

Date: 6 June 2008

WASTELAND SOLUTIONS LIMITED

Abbreviated balance sheet
as at 31 July 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		1,020		1,414
Current assets					
Debtors		22,698		13,248	
Cash at bank and in hand		98,641		86,885	
		121,339		100,133	
Creditors: amounts falling due within one year		(41,710)		(28,156)	
Net current assets			79,629		71,977
Total assets less current liabilities			80,649		73,391
Net assets			80,649		73,391
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			80,647		73,389
Shareholders' funds			80,649		73,391

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Page 2

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 31 July 2007

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that we acknowledge our responsibilities for·

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 6 June 2008 and signed on its behalf by

Mr A R Griffin
Director

Mrs K V Griffin
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 July 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment   -   25% on written down value

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WASTELAND SOLUTIONS LIMITED

Notes to the abbreviated financial statements
for the year ended 31 July 2007

continued

	Tangible fixed assets £
2. Fixed assets	
Cost	
At 1 August 2006	6,683
At 31 July 2007	6,683
Depreciation	
At 1 August 2006	5,269
Charge for year	394
At 31 July 2007	5,663
Net book values	
At 31 July 2007	1,020
At 31 July 2006	1,414

	2007 £	2006 £
3. Share capital		
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2