

Registered Number 05959514

WATER COOLER SOLUTIONS LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	70,313	-
Tangible assets	3	34,969	16,303
		<u>105,282</u>	<u>16,303</u>
Current assets			
Stocks		1,350	1,265
Debtors		52,085	11,265
Cash at bank and in hand		16,922	-
		<u>70,357</u>	<u>12,530</u>
Creditors: amounts falling due within one year		(21,915)	(15,121)
Net current assets (liabilities)		<u>48,442</u>	<u>(2,591)</u>
Total assets less current liabilities		<u>153,724</u>	<u>13,712</u>
Creditors: amounts falling due after more than one year		(10,624)	(12,484)
Total net assets (liabilities)		<u>143,100</u>	<u>1,228</u>
Capital and reserves			
Called up share capital		80	2
Share premium account		142,922	-
Profit and loss account		98	1,226
Shareholders' funds		<u>143,100</u>	<u>1,228</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2014

And signed on their behalf by:

James Philip Thompson, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings, equipment and motor vehicles - 25% Reducing balance

Intangible assets amortisation policy**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 October 2012	-
Additions	117,188
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>117,188</u>
Amortisation	
At 1 October 2012	-
Charge for the year	46,875
On disposals	-
At 30 September 2013	<u>46,875</u>
Net book values	
At 30 September 2013	<u><u>70,313</u></u>
At 30 September 2012	<u><u>-</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2012	23,697
Additions	23,524
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>47,221</u>
Depreciation	
At 1 October 2012	7,394
Charge for the year	4,858
On disposals	-
At 30 September 2013	<u>12,252</u>
Net book values	
At 30 September 2013	<u>34,969</u>
At 30 September 2012	<u>16,303</u>

4 Transactions with directors

Name of director receiving advance or credit:	James philip Thompson
Description of the transaction:	Interest free loan
Balance at 1 October 2012:	-
Advances or credits made:	£ 2,644
Advances or credits repaid:	-
Balance at 30 September 2013:	<u>£ 2,644</u>

Name of director receiving advance or credit:	Andrew Robert Grabham
Description of the transaction:	Interest free loan
Balance at 1 October 2012:	-
Advances or credits made:	£ 1,762
Advances or credits repaid:	-
Balance at 30 September 2013:	<u>£ 1,762</u>

The overdrawn loan accounts are to be repaid by 1st April 2014.

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