

**Registered Number 04238422**

**BALANCE CENTRE LIMITED**

**Abbreviated Accounts**

**30 September 2008**

**BALANCE CENTRE LIMITED**

Registered Number 04238422

**Balance Sheet as at 30 September 2008**

	Notes	2008 £	£	2007 £	£
Called up share capital not paid			0		0
<b>Fixed assets</b>					
Tangible	2		<u>858</u>		<u>1,144</u>
Total fixed assets			858		1,144
<b>Current assets</b>					
Debtors				1,364	
Cash at bank and in hand		4,332		4,309	
Total current assets		<u>4,332</u>		<u>5,673</u>	
<b>Creditors: amounts falling due within one year</b>		(4,280)		(5,567)	
Net current assets			52		106
Total assets less current liabilities			<u>910</u>		<u>1,250</u>
Total net Assets (liabilities)			910		1,250
<b>Capital and reserves</b>					
Called up share capital			1,000		1,000
Profit and loss account			<u>(90)</u>		<u>250</u>
Shareholders funds			<u>910</u>		<u>1,250</u>

- a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 26 July 2009

And signed on their behalf by:  
Hugo S W Russell, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 September 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The Turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of VAT. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 September 2007	1,144
additions	
disposals	
revaluations	
transfers	
At 30 September 2008	<u>1,144</u>
Depreciation	
At 30 September 2007	
Charge for year	286
on disposals	
At 30 September 2008	<u>286</u>
Net Book Value	
At 30 September 2007	1,144
At 30 September 2008	<u>858</u>

Fixed Assets: All fixed assets are initially recorded at cost.

**3 Transactions with directors**

No transactions between the company and its directors occurred over the period.

**4 Related party disclosures**

The company was under the control of Mrs Russell throughout the current and previous year. Mrs Russell is a director and owns 100% of the issued share capital. During the year the company charged nil(2006 £960) to Q The Experience Ltd and nil (2006 £2,880) to Systemax IT Ltd in respect of management charges. Both these companies are controlled by Mr & Mrs Russell.