COMPANY REGISTRATION NUMBER 04238422

BALANCE CENTRE LIMITED ABBREVIATED ACCOUNTS FOR 30 SEPTEMBER 2007

SATURDAY



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BALANCE CENTRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

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BALANCE CENTRE LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2007

	2007			2006	
FIXED ASSETS	Note 2	£	£	£	£
Tangible assets	_		1,144		1,415
CURRENT ASSETS					
Debtors		1,364		162	
Cash at bank and in hand		4,309		4,959	
		5,673		5,121	
CREDITORS: Amounts falling due within one year		5,567		6,057	
NET CURRENT ASSETS/(LIABILITIES)			106		(936)
TOTAL ASSETS LESS CURRENT					
LIABILITIES			1,250		479
CAPITAL AND RESERVES					
Called-up equity share capital	4		1,000		1,000
Profit and loss account	•		250		(521)
SHAREHOLDERS' FUNDS			1,250		479

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 7th 5dy 08, and are signed on their behalf by

The notes on pages 2 to 3 form part of these abbreviated accounts

BALANCE CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

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The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

- 25% reducing balance

2. FIXED ASSETS

	Tangible Assets £
COST At 1 October 2006	
Additions	2,720 110
At 30 September 2007	2,830
DEPRECIATION At 1 October 2006 Charge for year	1,305 381
At 30 September 2007	1,686
NET BOOK VALUE	
At 30 September 2007	1,144
At 30 September 2006	1,415

BALANCE CENTRE LIMITED NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 SEPTEMBER 2007

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs Russell throughout the current and previous year Mrs Russell is a director and owns 100% of the issued share capital

During the year the company charged nil (2006 £960) to Q The Experience Ltd and nil (2006 £2,880) to Systemax IT Ltd in respect of management charges—Both these companies are controlled by Mr & Mrs Russell

4. SHARE CAPITAL

Authorised share capital:

1,000 Ordinary shares of £1 each		2007 £ 1,000		2006 £ 1,000
Allotted, called up and fully paid:				
	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000