

Abbreviated Unaudited Accounts for the Year Ended 31 July 2014

for

Watsons Groundworks Limited

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for the Year Ended 31 July 2014

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Watsons Groundworks Limited

Company Information
for the Year Ended 31 July 2014

DIRECTORS:

Mr C Watson
Mr A McFarlane

SECRETARY:

Mrs W Watson

REGISTERED OFFICE:

The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

REGISTERED NUMBER:

04204461 (England and Wales)

ACCOUNTANTS:

Hart Moss Doyle Ltd
The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

Watsons Groundworks Limited (Registered number: 04204461)

Abbreviated Balance Sheet
31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>721,861</u>		<u>461,112</u>
			721,861		461,112
CURRENT ASSETS					
Debtors		247,378		198,255	
Cash at bank and in hand		<u>403,419</u>		<u>185,689</u>	
		650,797		383,944	
CREDITORS					
Amounts falling due within one year		<u>701,114</u>		<u>664,990</u>	
NET CURRENT LIABILITIES			<u>(50,317)</u>		<u>(281,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			671,544		180,066
CREDITORS					
Amounts falling due after more than one year			(135,752)		(2,478)
PROVISIONS FOR LIABILITIES			<u>(76,541)</u>		<u>(48,977)</u>
NET ASSETS			<u>459,251</u>		<u>128,611</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>459,249</u>		<u>128,609</u>
SHAREHOLDERS' FUNDS			<u>459,251</u>		<u>128,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Watsons Groundworks Limited (Registered number: 04204461)

Abbreviated Balance Sheet - continued

31 July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by Mr C Watson the Board of Directors on 20 October 2014 and were signed on its behalf by:

Mr C Watson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013 and 31 July 2014	<u>50,000</u>
AMORTISATION	
At 1 August 2013 and 31 July 2014	<u>50,000</u>
NET BOOK VALUE	
At 31 July 2014	<u><u>-</u></u>
At 31 July 2013	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2013	761,741
Additions	541,313
Disposals	(252,392)
At 31 July 2014	<u>1,050,662</u>
DEPRECIATION	
At 1 August 2013	300,629
Charge for year	112,107
Eliminated on disposal	(83,935)
At 31 July 2014	<u>328,801</u>
NET BOOK VALUE	
At 31 July 2014	<u>721,861</u>
At 31 July 2013	<u>461,112</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.