

REGISTERED NUMBER: 06443424 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

WAVERIDER VANS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2012

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WAVERIDER VANS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS:

C P Gilbert
D C Gilbert

SECRETARY:

C P Gilbert

REGISTERED OFFICE:

Wellington House
Aylesbury Road
Princes Risborough
Buckinghamshire
HP27 0JP

REGISTERED NUMBER:

06443424 (England and Wales)

ACCOUNTANTS:

Partridges
Chartered Certified Accountants
Wellington House
Aylesbury Road
Princes Risborough
Buckinghamshire
HP27 0JP

WAVERIDER VANS LIMITED (REGISTERED NUMBER: 06443424)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Tangible assets	2		2,974		3,527
CURRENT ASSETS					
Stocks		500		500	
Debtors		183		368	
Cash at bank		5,339		1,724	
		6,022		2,592	
CREDITORS					
Amounts falling due within one year		7,512		5,800	
NET CURRENT LIABILITIES			(1,490)		(3,208)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,484		319
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			484		(681)
SHAREHOLDERS' FUNDS			1,484		319

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by:

C P Gilbert - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	4,378
Additions	<u>332</u>
At 31 December 2012	<u>4,710</u>
DEPRECIATION	
At 1 January 2012	851
Charge for year	<u>885</u>
At 31 December 2012	<u>1,736</u>
NET BOOK VALUE	
At 31 December 2012	<u>2,974</u>
At 31 December 2011	<u>3,527</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY DISCLOSURES

An amount of £2,404 (2011 £2,687) is due to C P Gilbert, a director of the company, at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.