

WASP ADVERTISING LIMITED

**Company Registration Number:
03082343 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st October 2011

End date: 30th September 2012

SUBMITTED

WASP ADVERTISING LIMITED

Company Information for the Period Ended 30th September 2012

Director:	K Colvin-Smith D G Parker
Registered office:	East Moor Farm Stannington Morpeth Northumberland NE61 6ES GB-ENG
Company Registration Number:	03082343 (England and Wales)

WASP ADVERTISING LIMITED

Abbreviated Balance sheet As at 30th September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	2,822	4,231
Total fixed assets:		<u>2,822</u>	<u>4,231</u>
Current assets			
Stocks:		310	480
Debtors:	6	0	1,710
Cash at bank and in hand:		3,657	2,723
Total current assets:		<u>3,967</u>	<u>4,913</u>
Creditors			
Creditors: amounts falling due within one year	7	48,024	49,725
Net current assets (liabilities):		<u>(44,057)</u>	<u>(44,812)</u>
Total assets less current liabilities:		<u>(41,235)</u>	<u>(40,581)</u>
Creditors: amounts falling due after more than one year:	8	3,501	6,777
Total net assets (liabilities):		<u><u>(44,736)</u></u>	<u><u>(47,358)</u></u>

The notes form part of these financial statements

WASP ADVERTISING LIMITED

Abbreviated Balance sheet As at 30th September 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	8,000	8,000
Profit and Loss account:		(52,736)	(55,358)
Total shareholders funds:		<u>(44,736)</u>	<u>(47,358)</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 07 March 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: K Colvin-Smith
Status: Director

The notes form part of these financial statements

WASP ADVERTISING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost convention and on a going concern basis.

Turnover policy

Turnover represents the net invoiced sales, excluding VAT.

Tangible fixed assets depreciation policy

Depreciation is provided on reducing balances at the following annual rate in order to write off each asset over its estimated useful life: Plant & Equipment 33.3%.

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

WASP ADVERTISING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

5. Tangible assets

	Total
Cost	£
At 01st October 2011:	130,421
At 30th September 2012:	130,421
Depreciation	
At 01st October 2011:	126,190
Charge for year:	1,409
At 30th September 2012:	127,599
Net book value	
At 30th September 2012:	2,822
At 30th September 2011:	4,231

WASP ADVERTISING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

6. Debtors

	2012 £	2011 £
Trade debtors:	0	1,566
Other debtors:	0	144
Total:	0	1,710

WASP ADVERTISING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	3,000	2,750
Trade creditors:	0	755
Taxation and social security:	0	283
Accruals and deferred income:	1,903	675
Other creditors:	43,121	45,262
Total:	<u>48,024</u>	<u>49,725</u>

Other Creditors relate entirely to Directors Loan Accounts.

WASP ADVERTISING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

8. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Bank loans and overdrafts:	3,501	6,777
Total:	<u>3,501</u>	<u>6,777</u>

The Bank Loan is secured by charges over the personal assets of the Directors.

WASP ADVERTISING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

9. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	8,000	1.00	8,000
Total share capital:			<u>8,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	8,000	1.00	8,000
Total share capital:			<u>8,000</u>

WASP ADVERTISING LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th September 2012

11. Related party disclosures

Name of related party:	Indigo Multimedia Limited
Relationship:	Common Directorships
Description of the transaction:	Rent Received £0 (2011 £16447).
Balance at 01st October 2011	0
Balance at 30th September 2012	0
Name of related party:	AFV Modeller Limited
Relationship:	Common Directorships
Description of the transaction:	Rent paid £1500 (2011 Received £8000).
Balance at 01st October 2011	1,050
Balance at 30th September 2012	0

Wasp also provided services to Indigo of £Nil (2011 £476), and £Nil to AFV (2011 £4500). Wasp traded from premises owned by the Directors. Rent of £0 was paid (2011 £8800). All transactions were at market value.

