

WEBLINE SYSTEMS LIMITED

**Company Registration Number:
03413361 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st December 2011

End date: 30th November 2012

SUBMITTED

WEBLINE SYSTEMS LIMITED

Company Information for the Period Ended 30th November 2012

Director:	Anthony Hammond
Company secretary:	Andrew Hammond
Registered office:	2 Gidlow Road Liverpool Merseyside L13 2AW
Company Registration Number:	03413361 (England and Wales)

WEBLINE SYSTEMS LIMITED

Abbreviated Balance sheet As at 30th November 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	576	768
Total fixed assets:		<u>576</u>	<u>768</u>
Current assets			
Debtors:		807	818
Cash at bank and in hand:		0	284
Total current assets:		<u>807</u>	<u>1,102</u>
Creditors			
Creditors: amounts falling due within one year		1,588	1,544
Net current assets (liabilities):		<u>(781)</u>	<u>(442)</u>
Total assets less current liabilities:		(205)	326
Creditors: amounts falling due after more than one year:		19,000	19,000
Total net assets (liabilities):		<u><u>(19,205)</u></u>	<u><u>(18,674)</u></u>

The notes form part of these financial statements

WEBLINE SYSTEMS LIMITED

Abbreviated Balance sheet As at 30th November 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	3	2	2
Profit and Loss account:		(19,207)	(18,676)
Total shareholders funds:		<u>(19,205)</u>	<u>(18,674)</u>

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 August 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Anthony Hammond
Status: Director

The notes form part of these financial statements

WEBLINE SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

1. Accounting policies

Basis of measurement and preparation of accounts

Basis of measurement and preparation of accounts General; These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Tangible fixed assets depreciation policy Depreciation policy; Provision for depreciation of fixed assets held for use by the company is made at annual rates calculated to spread the cost (less anticipated residual disposal value) of each asset evenly over its expected useful life. The depreciation rate currently in use for all fixed assets held for use by the company is 25% on the reducing balance.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

WEBLINE SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

2. Tangible assets

	Total
Cost	£
At 01st December 2011:	6,434
At 30th November 2012:	6,434
Depreciation	
At 01st December 2011:	5,666
Charge for year:	192
At 30th November 2012:	5,858
Net book value	
At 30th November 2012:	576
At 30th November 2011:	768

WEBLINE SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th November 2012

3. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.