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Company Registration No. 02774380 (England and Wales)

WEIGHTPLACE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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COMPANIES HOUSE



CLARKE & CO

CHARTERED ACCOUNTANTS

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WEIGHTPLACE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		265,000		265,000
Current assets					
Debtors		1,779		1,779	
Cash at bank and in hand		36,670		35,627	
		<u>38,449</u>		<u>37,406</u>	
Creditors amounts falling due within one year		<u>(7,947)</u>		<u>(8,167)</u>	
Net current assets			<u>30,502</u>		<u>29,239</u>
Total assets less current liabilities			<u>295,502</u>		<u>294,239</u>
Capital and reserves					
Called up share capital	3		999		999
Revaluation reserve			176,361		176,361
Profit and loss account			118,142		116,879
Shareholders' funds			<u>295,502</u>		<u>294,239</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 5 July 2012

J M Northfield
Director



Company Registration No 02774380

WEIGHTPLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Turnover

Turnover represents rental income receivable during the year net of VAT

1 3 Tangible fixed assets and depreciation

Tangible fixed assets other than leasehold properties are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold property

Nil

1 4 Investment properties

In accordance with FRSSE, the investment properties of the company are included in the balance sheet at their market value. Any revaluation surplus or deficit arising is taken to the revaluation reserve except where the deficit is considered to be permanent. Permanent deficits are taken to the profit and loss account.

No depreciation or amortisation is provided in respect of leaseholds of over 50 years held as investment properties. The requirement of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in FRSSE. The director believes that, as these properties are not held for consumption but investment, to depreciate them would not give a true and fair view, and that it is necessary to adopt FRSSE in order to give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

Investment properties are included at their full cost in the accounts once an irrevocable contract has been entered into.

Investment properties are reported as sold at the date of exchange of a sale contract.

WEIGHTPLACE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 January 2011	113,014
Revaluation	176,361
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At 1 January 2011 & at 31 December 2011	289,375
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Depreciation	
At 1 January 2011 & at 31 December 2011	24,375
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Net book value	
At 31 December 2011	265,000
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At 31 December 2010	265,000
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3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
999 Ordinary shares of £1 each	999	999
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