

Company Registration No. 03069720 (England and Wales)

WELL HOUSE CONSULTANTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013



PEARSON MAY

CHARTERED ACCOUNTANTS

Originated 1841

www.pearsonmay.co.uk

BATH

TROWBRIDGE

CHIPPENHAM

WELL HOUSE CONSULTANTS LIMITED

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WELL HOUSE CONSULTANTS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WELL HOUSE CONSULTANTS LIMITED FOR THE YEAR ENDED 30 JUNE 2013

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Well House Consultants Limited for the year ended 30 June 2013 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Well House Consultants Limited, as a body, in accordance with the terms of our engagement letter dated 24 February 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Well House Consultants Limited and state those matters that we have agreed to state to the Board of Directors of Well House Consultants Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Well House Consultants Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Well House Consultants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Well House Consultants Limited. You consider that Well House Consultants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Well House Consultants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Pearson May

Pearson May

Chartered Accountants

24 March 2014

5 Wicker Hill
Trowbridge
Wiltshire
BA14 8JS

WELL HOUSE CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		66,828		71,254
Current assets					
Stocks		950		950	
Debtors		44,347		23,248	
Cash at bank and in hand		18,425		35,542	
		<u>63,722</u>		<u>59,740</u>	
Creditors' amounts falling due within one year		<u>(318,476)</u>		<u>(290,937)</u>	
Net current liabilities			<u>(254,754)</u>		<u>(231,197)</u>
Total assets less current liabilities			<u>(187,926)</u>		<u>(159,943)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(188,126)</u>		<u>(160,143)</u>
Shareholders' funds			<u>(187,926)</u>		<u>(159,943)</u>


For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on *X 24th March 2014*

X 
G J Ellis
Director

Company Registration No 03069720

WELL HOUSE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the director that he will continue to give financial support to the company for at least twelve months from the date of signing these accounts.

On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	5 year straight line
Computer equipment	50% reducing balance
Fixtures, fittings & equipment	15% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

WELL HOUSE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2012	395,293
Additions	12,611
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At 30 June 2013	407,904
	<hr/>
Depreciation	
At 1 July 2012	324,039
Charge for the year	17,037
	<hr/>
At 30 June 2013	341,076
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Net book value	
At 30 June 2013	66,828
	<hr/>
At 30 June 2012	71,254
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 ordinary 'A' shares of £1 each	100	100
100 ordinary 'B' shares of £1 each	100	100
	<hr/>	<hr/>
	200	200
	<hr/>	<hr/>