

Company Registration No. 795549 (England and Wales)

WELHAM DIESEL INJECTION COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



**SOMERBYS LIMITED
CHARTERED ACCOUNTANTS
30 NELSON STREET
LEICESTER
LE1 7BA**

WELHAM DIESEL INJECTION COMPANY LIMITED

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WELHAM DIESEL INJECTION COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		22,153		23,644
Current assets					
Stocks		35,000		70,000	
Debtors		41,002		35,589	
Cash at bank and in hand		73,948		74,619	
		<u>149,950</u>		<u>180,208</u>	
Creditors: amounts falling due within one year		<u>(93,437)</u>		<u>(104,583)</u>	
Net current assets			<u>56,513</u>		<u>75,625</u>
Total assets less current liabilities			<u>78,666</u>		<u>99,269</u>
Provisions for liabilities			<u>(3,827)</u>		<u>(3,993)</u>
			<u>74,839</u>		<u>95,276</u>
Capital and reserves					
Called up share capital	3		1,400		1,400
Other reserves			600		600
Profit and loss account			<u>72,839</u>		<u>93,276</u>
Shareholders' funds			<u>74,839</u>		<u>95,276</u>

WELHAM DIESEL INJECTION COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 April 2014

R. K. Welham

Dr R K Welham
Director

Company Registration No. 795549

WELHAM DIESEL INJECTION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum of net book value
Fixtures and fittings	20% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

WELHAM DIESEL INJECTION COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013	150,489
Additions	2,500
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At 31 March 2014	152,989
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Depreciation	
At 1 April 2013	126,845
Charge for the year	3,991
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At 31 March 2014	130,836
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Net book value	
At 31 March 2014	22,153
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At 31 March 2013	23,644
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3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,400 Ordinary shares of £1 each	1,400	1,400
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