

Registered Number 01031686

WELLISTER INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2012

WELLISTER INVESTMENTS LIMITED

Registered Number 01031686

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	1,642,567	1,867,782
Investments	3	<u>26,293</u>	<u>26,293</u>
Total fixed assets		1,668,860	1,894,075
Current assets			
Debtors		89,250	158,807
Cash at bank and in hand		25,108	6,721
Total current assets		<u>114,358</u>	<u>165,528</u>
Creditors: amounts falling due within one year		(679,170)	(722,340)
Net current assets		(564,812)	(556,812)
Total assets less current liabilities		<u>1,104,048</u>	<u>1,337,263</u>
Creditors: amounts falling due after one year		(187,350)	(223,139)
Total net Assets (liabilities)		916,698	1,114,124
Capital and reserves			
Called up share capital		4,160	4,080
Share premium account			80
Revaluation reserve			150,000
Profit and loss account		<u>912,538</u>	<u>959,964</u>
Shareholders funds		<u>916,698</u>	<u>1,114,124</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 December 2012

And signed on their behalf by:

A P Gresswell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The company is principally engaged in property management. There has been no significant change in this activity during the year.

Turnover

Turnover represents the rents, service charges and fees in the year and is net of any value added tax recoverable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	1,981,283
additions	125,759
disposals	(196,000)
revaluations	(150,000)
transfers	
At 31 March 2012	<u>1,761,042</u>
Depreciation	
At 31 March 2011	113,501
Charge for year	34,974
on disposals	<u>(30,000)</u>
At 31 March 2012	<u>118,475</u>
Net Book Value	
At 31 March 2011	1,867,782
At 31 March 2012	<u>1,642,567</u>

Freehold land and buildings are included at a directors valuation of £1,537,644 (£1,853,644 at 31 March 2011) and no depreciation is provided.

3 Investments (fixed assets)

Hinksey Heights Partnership (75% interest) - £26,293.

4 Transactions with directors

The company received rent of £1,500 during the year from the director.

4 Directors interest

The director was interested in 4,158 ordinary shares in the company at 31 March 2012 (3,900 shares at 31 March 2011).