

WENTWORTH GRANGE FERNDOWN LIMITED

FINANCIAL STATEMENTS

For the Year Ended 31st December 2007

Company Registered Number (England and Wales)

4237690

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## WENTWORTH GRANGE FERNDOWN LIMITED

## COMPANY INFORMATION

NUMBER	4237690
DIRECTOR	Mr A M Grummitt      Appointed      21/08/2002
SECRETARY	Neil M Cliff      Appointed      01/03/2007
REGISTERED OFFICE	1 Trinity 161 Old Christchurch Road Bournemouth Dorset BH1 1JU
BANKERS	HSBC 501 Ringwood Road Ferndown Dorset BH22 9BG



**WENTWORTH GRANGE FERNDOWN LIMITED****DIRECTORS' REPORT**

The Directors' present their Annual Report and Financial Statements for the year ended 31 December 2007

**RESPONSIBILITIES OF DIRECTORS**

Company Law requires the Director to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**PRINCIPLE ACTIVITY**

The Company's principle activity during the year was that of the management of the Communal Areas of Wentworth Grange, 11 West Moors Road, Ferndown, Dorset

**REVIEW OF THE BUSINESS and FUTURE DEVELOPMENTS**

The Company is not a profit making organisation. Its annual expenditure will be met by equal contributions from the apartment owners at Wentworth Grange, who have covenanted to pay these contributions.

**RESULTS AND DIVIDENDS**

There was a deficit of £396.52 for the period ended 31st December 2007

The director does not recommend the payment of any dividend



## Directors Report Continued

**DIRECTORS**

The Directors as listed in the table below have held office during the period since 21st August 2002 to the date of this report

Name	Date of Appointment	Date of Resignation	Ordinary Shares of £1 each	
			31/12/2007	31/12/2006
M W Thompson	12/07/2006		1	1
A I Griggs	16/03/2004		1	1
A D Waldrige	21/08/2002		1	1
Mrs AC Pirrie	28/10/2005		1	1
J F R Ibbetson	21/08/2002		1	1
Mrs J Hughes	21/08/2002		1	1
D R Croombs	16/12/2005		1	1
A M Grummitt	21/08/2002		1	1
T A Treacher	21/08/2002		1	1
Mrs G J Ridsdale	23/10/2003	16/07/2007	0	1
D A Thomas	16/07/2007		1	0
Mrs N E Condon	25/10/2005		1	1
Mrs S E Brookes	21/08/2002		1	1
Miss M D Rigler	21/08/2002		1	1
Miss L B Clough	31/01/2004		1	1
			<hr/> 14	<hr/> 14

For the period ended 31st December 2007 the company was entitled to exemption under Section 249a(1) of the Companies Act 1985. The directors acknowledge their responsibility for (i) ensuring the Company keeps accounting records which comply with section 221, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year in accordance with section 226, and which otherwise comply with the accounting requirements of the Companies Act relating to accounts, so far as is applicable to the Company

The Directors have confirmed that no notice has been deposited under Section 249b(2) of the Companies Act 1985

**Disclosure of Control**

Throughout the year the company was not under the control of any individual

**Small Company Exemption**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board

  
A M Grummitt

and signed on its behalf by

Date 18-03-08  
Director



## WENTWORTH GRANGE FERNDOWN LIMITED

## PROFIT AND LOSS ACCOUNT

For the Year Ended 31st December 2007

	31/12/2007	31/12/2006
Turnover	13,412 00	12,768 00
Administrative Expenses	<u>14,264 66</u>	<u>11,003 78</u>
Operating Profit /( Loss )	-852 66	1,764 22
Non Trading Income	<u>456 14</u>	<u>305 40</u>
Retained Surplus (Deficit) for the Year	-396 52	2,069 62
Movements on Reserve are set out in Note 6	<u><u>          </u></u>	<u><u>          </u></u>

There are no recognised gains and losses in the Year other than the Loss for the Year

The Turnover and Operating Loss in the Year relates to continuing operations





## WENTWORTH GRANGE FERNDOWN LIMITED

## Balance Sheet as at 31st December 2007

	Note	31/12/2007	31/12/2006
		£	£
Fixed Assets			
Tangible Fixed Assets	2		
Current Assets			
Cash at Bank and in Hand		7,815 25	7,176 00
Amount Due on Issue of Shares		<u>14 00</u>	<u>14 00</u>
		7,829 25	7,190 00
Creditors falling due within 1 Year		<u>1,035 86</u>	<u>0 00</u>
Net Current Assets / (liabilities)		<u>6,793 39</u>	<u>7,190 00</u>
Total Assets less Current Liabilities		<u>6,795 39</u>	<u>7,192 00</u>
Capital and Reserves			
Called up Share Capital		16 00	16 00
Profit & Loss Account		<u>6,779 39</u>	<u>7,176 00</u>
Shareholders Reserves		<u>6,795 39</u>	<u>7,192 00</u>
In preparing these financial statements			

- a) The Directors are of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- b) No Notice has been deposited under section 249B(2) of the Companies Act 1985, and
- c) The Directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as is applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)



**WENTWORTH GRANGE FERNDOWN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31st December 2007**

**1 Accounting policies**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**2 Turnover**

Turnover represents maintenance contributions received from the covenant holders during the year and the operating profit/loss is attributable to the principal activity of the Company. There were no exports during the period.

**3 Taxation**

The company has non-profit making objectives and is therefore not liable for corporation tax.

**4 Tangible fixed assets and depreciation**

The Company owns the leasehold to the common parts and driveway at Wentworth Grange 11, West Moors Road, Ferndown, Dorset. A nominal payment of £2 was made for the granting of this lease.

**5 Cash flow statement**

No cash flow statement is presented, as the Company qualifies as a small company and is exempt from preparing such a statement under Financial Reporting Standard No 1.

**6 Operating profit**

There are no items to disclose.

**7 Non Trading Income**

	2007	2006
Bank interest	190 62	84 00
Other	265 52	221 40
	<hr/> 456 14	<hr/> 305 40

**8 DEBTORS**

All debtors are due within one year.

**9 LEASEHOLDER AMOUNT PAID IN ADVANCE / ARREARS**

The flat owners covenant to pay equal contributions to meet the annual expenses of Wentworth Grange Ferndown Limited.



**WENTWORTH GRANGE FERNDOWN LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS continued**  
**For the Year Ended 31st December 2007**

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10 Creditors	2007 £	2006 £
Amounts falling due within one year		
Accruals	1,035 86	0 00
Maintenance received in advance	0 00	0 00
	<u>1,035 86</u>	<u>0 00</u>
11 Called Up Share Capital		
Authorised		
Ordinary shares of £1 each	<u>16 00</u>	<u>16 00</u>
Allotted, issued and fully paid		
Ordinary shares of £1 each	<u>16 00</u>	<u>16 00</u>
12 Statement of Movements on Profit and Loss Account		
Balance at 1st January 2007	7,175 91	5,106 29
Net Loss for Period	-396 52	2,069 62
	<u>6,779 39</u>	<u>7,175 91</u>
13 Transactions with Directors and Shareholders		
The company receives maintenance contributions from tenants who are also directors and shareholders		
14 Related Party Transaction		
Transactions with directors and shareholders were as stated above There were no other related party transactions during the year		



**WENTWORTH GRANGE FERNDOWN LIMITED**  
**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**For the Year Ended 31st December 2007**

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	2007	2006
Turnover	£	£
Maintenance contributions received	13,412	12,768
<b>Administrative expenses</b>		
Bank charges and interest	132 48	0 00
Buildings Insurances	788 77	751 69
Cleaning	2,806 48	2,873 02
Electricity	714 09	925 35
Gardening	2,842 66	2,097 63
Lift Maintenance	1,306 47	870 60
Management charges	1,570 82	1,308 73
Repairs and renewals	3,870 12	2,149 23
Sundry expenses	202 39	0 00
Water	30 38	27 53
	<hr/>	<hr/>
	14,264 66	11,003 78
	<hr/>	<hr/>
<b>Net (deficit)/surplus for year</b>	-852 66	1,764 22
<b>Non trading income</b>		
Bank Interest Received	190 62	84 00
Legal Fees		30 00
Miscellaneous	265 52	191 00
	<hr/>	<hr/>
<b>Net (deficit)/surplus for year</b>	<u>-396 52</u>	<u>2,069 22</u>

