

Registration number 01829814

Wessex Court (Management) Company Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2012



Wessex Court (Management) Company Limited

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Wessex Court (Management) Company Limited

**Directors' report
for the year ended 31 December 2012**

The directors present their report and the financial statements for the year ended 31 December 2012

Principal activity

The principal activity of the company continues to be the ownership, management and maintenance of the property known as Wessex Court, De Moulham Road, Swanage

Directors

The directors who served during the year are as stated below

Mr R A M Purver

Mrs C M Morris

Mr I R Wilkie

Mr R A Norris

Mr R A M Purver is the director to retire by rotation this year ~~and offers himself for re-election.~~

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 18-04-13. . and signed on its behalf by

 CAROLINE MORRIS

DIRECTOR

Wessex Court (Management) Company Limited

**Chartered accountants report to the Board of Directors on the preparation
of unaudited financial statements of Wessex Court (Management) Company Limited
for the year ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wessex Court (Management) Company Limited for the year ended 31 December 2012 which comprise of the Maintenance Fund Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/membershandbook

This report is made to the company's board of directors in accordance with the terms of our engagement dated 8 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of Wessex Court (Management) Company Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Wessex Court (Management) Company Limited. You consider that Wessex Court (Management) Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bridge House
Court Road
Swanage
BH19 1DX


Harding Redmans
Chartered Accountants

9 May 2013
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Wessex Court (Management) Company Limited

**Balance sheet
as at 31 December 2012**

		2012	2011
	Notes	£	£
Fixed assets			
Freehold reversion of flats			
At cost at 1 January 2012		10,270	10,270
Land			
At cost at 1 January 2012		10,754	10,754
Freehold garages			
At cost at 1 January 2012		962	962
		<u>21,986</u>	<u>21,986</u>
Current assets			
Debtors and prepayments		418	409
Treasurers account		2,682	2,714
Instant access account		11,500	4,500
		<u>14,600</u>	<u>7,623</u>
Creditors: amounts falling due within one year			
Accruals		588	588
Other creditors		612	383
Taxation		1	1
		<u>1,201</u>	<u>972</u>
Net current assets		<u>13,399</u>	<u>6,651</u>
Net assets		<u><u>35,385</u></u>	<u><u>28,637</u></u>
Capital and reserves			
Share capital			
Issued and fully paid			
10 ordinary shares of £1 each		10	10
Freehold purchase reserve	2	21,988	21,988
Maintenance fund account	2	13,387	6,639
Shareholders' funds		<u><u>35,385</u></u>	<u><u>28,637</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 6 form an integral part of these financial statements.

Wessex Court (Management) Company Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2012 ; and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 18.04.13 .. and signed on its behalf by

.....
CAROLINE MORRIS

Registration number 01829814

The notes on page 6 form an integral part of these financial statements.

Wessex Court (Management) Company Limited

**Maintenance fund account
for the year ended 31 December 2012**

	2012		2011	
	£	£	£	£
Income				
Maintenance contributions		13,900		12,450
Share transfer fee		40		-
		<u>13,940</u>		<u>12,450</u>
 Bank interest	4		5	
Less Tax	<u>1</u>		<u>2</u>	
		3		3
		<u>13,943</u>		<u>12,453</u>
 Less expenses				
General repairs and maintenance	221		4,707	
Cleaning windows, stairways and landings	1,729		1,718	
Gardening expenses	1,710		2,399	
Relaying patios	-		8,046	
Electricity	228		173	
Insurance	2,450		2,450	
Hire of hall	25		25	
Accountancy	564		540	
Annual return fee	14		14	
Stationery and postage	25		49	
Telephone	<u>229</u>		<u>237</u>	
		<u>7,195</u>		<u>20,358</u>
 Excess of income over expenditure/ (expenditure over income)		<u><u>6,748</u></u>		<u><u>(7,905)</u></u>

Wessex Court (Management) Company Limited

**Notes to the financial statements
for the year ended 31 December 2012**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Depreciation

No provision has been provided on freehold property as any depreciation charged or accumulated depreciation would be immaterial

2. Reserves	Maintenance fund account	Freehold purchase reserve	Total
At 1 January 2012	6,639	21,988	28,627
Excess for the year	6,748	-	6,748
At 31 December 2012	<u>13,387</u>	<u>21,988</u>	<u>35,375</u>

Wessex Court (Management) Company Limited

The following pages do not form part of the statutory accounts.

Wessex Court (Management) Company Limited

Garage maintenance fund for the year ended 31 December 2012

	2012	2011
	£	£
Income		
Maintenance Contributions	-	-
Sale of Stock	-	-
	<u>-</u>	<u>-</u>
Expenditure		
Garage Maintenance Costs	-	-
	<u>-</u>	<u>-</u>
Balance Brought Forward	109	109
Balance Carried Forward	<u>109</u>	<u>109</u>
Represented By:		
Maintenance monies held on behalf of Garage Lessees	109	109
Stock of Spares	-	-
	<u>109</u>	<u>109</u>

This account is produced for the purposes of Management information only and does not form part of the Company's statutory accounts

Wessex Court (Management) Company Limited

Receipts and payments account for the year ended 31 December 2012

	2012		2011	
	£	£	£	£
Receipts				
Maintenance Contributions		13,890		12,450
Share Transfer Fee		40		-
Bank Interest		4		5
		<u>13,934</u>		<u>12,455</u>
Less Payments				
General Repairs & Maintenance	221		1,027	
Door Entry System	-		3,723	
Cleaning Windows, Stairways & Landings	1,709		1,826	
Gardening Expenses	1,710		2,399	
Relaying Patios	-		8,046	
Electricity	223		178	
Insurance	2,449		2,454	
Hire of Hall	25		25	
Accountancy Fees	564		540	
Annual Return Fees	14		14	
Stationery & Postage	50		23	
Telephone	-		237	
Tax on Bank Interest	<u>1</u>		<u>4</u>	
		6,966		20,496
Excess of Payments over Receipts		<u>6,968</u>		<u>(8,041)</u>
Balances in Hand at Beginning of Year		<u>7,214</u>		<u>15,255</u>
Balances in Hand at End of Year		<u><u>14,182</u></u>		<u><u>7,214</u></u>
Represented By:				
Cash at Bank Treasurers Account	2,682		2,976	
<u>Less. Unpresented Cheques</u>	<u>-</u>		<u>262</u>	
		2,682		2,714
Cash at Bank Instant Access Account		<u>11,500</u>		<u>4,500</u>
		<u><u>14,182</u></u>		<u><u>7,214</u></u>

This account is produced for the purposes of Management information only and does not form part of the Company's statutory accounts