

Registration number 01829814

Wessex Court (Management) Company Limited
Directors' report and unaudited financial statements
for the year ended 31 December 2011

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Wessex Court (Management) Company Limited

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Wessex Court (Management) Company Limited

**Directors' report
for the year ended 31 December 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

Principal activity

The principal activity of the company continues to be the ownership, management and maintenance of the property known as Wessex Court, De Moulham Road, Swanage

Directors

The directors who served during the year are as stated below

Mr R A M Purver

Mrs C M Morris

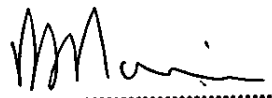
Mr I R Wilkie

Mr R A Norris

Mr R A Norris is the director to retire by rotation this year and offers himself for re-election

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 10.03.12 and signed on its behalf by



.....
Director

RONALD ALBERT NORRIS

Wessex Court (Management) Company Limited

**Report to the Board of Directors on the preparation
of unaudited financial statements of Wessex Court (Management) Company Limited
for the year ended 31 December 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wessex Court (Management) Company Limited for the year ended 31 December 2011 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement dated 8 February 2011. Our work has been undertaken solely to prepare for your approval the accounts of Wessex Court (Management) Company Limited and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at www.icaew.com/regulations. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Wessex Court (Management) Company Limited. You consider that Wessex Court (Management) Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Bridge House
Court Road
Swanage
BH19 1DX**

Harding Redman
Harding Redmans
Chartered Accountants

16 March 2012
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Wessex Court (Management) Company Limited

**Balance sheet
as at 31 December 2011**

	Notes	2011 £	2010 £
Fixed assets			
Freehold reversion of flats			
At cost as at 1 January 2011		10,270	10,270
Land			
At cost as at 1 January 2011		10,754	10,754
Freehold garages			
At cost as at 1 January 2011		962	962
		<u>21,986</u>	<u>21,986</u>
Current assets			
Debtors and prepayments		409	405
Treasurers account		2,714	255
Instant access account		4,500	15,000
		<u>7,623</u>	<u>15,660</u>
Creditors: amounts falling due within one year			
Accruals		588	588
Other creditors		383	513
Taxation		1	3
		<u>972</u>	<u>1,104</u>
Net current assets		6,651	14,556
Net assets		<u>28,637</u>	<u>36,542</u>
Capital and reserves			
Share capital			
Issued and fully paid			
10 ordinary shares of £1 each		10	10
Freehold purchase reserve	2	21,988	21,988
Maintenance fund account	2	6,639	14,544
Shareholders' funds		<u>28,637</u>	<u>36,542</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 6 form an integral part of these financial statements.

Wessex Court (Management) Company Limited

Balance sheet (continued)

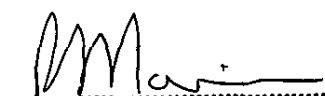
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2011**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 10/03/12 . . . and signed on its behalf by



Director

RONALD ALBERT NORRIS

Registration number 01829814

The notes on page 6 form an integral part of these financial statements.

Wessex Court (Management) Company Limited

**Maintenance fund account
for the year ended 31 December 2011**

	2011		2010	
	£	£	£	£
Income				
Maintenance contributions		12,450		11,150
Bank interest	5		9	
Less tax	<u>2</u>		<u>2</u>	
		3		7
		<u>12,453</u>		<u>11,157</u>
 Less expenses				
General repairs and maintenance	4,707		12,162	
Cleaning windows, stairways and landings	1,718		1,610	
Gardening expenses	2,399		1,471	
Relaying patios	8,046		-	
Electricity	173		165	
Insurance	2,450		2,430	
Hire of hall	25		25	
Accountancy	540		511	
Annual return fee	14		15	
Legal Fees	-		235	
Stationery and postage	49		55	
Telephone	<u>237</u>		<u>254</u>	
		20,358		18,933
 Excess of expenditure over income		<u><u>(7,905)</u></u>		<u><u>(7,776)</u></u>

Wessex Court (Management) Company Limited

**Notes to the financial statements
for the year ended 31 December 2011**

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Depreciation

No provision has been provided on freehold property as any depreciation charged or accumulated depreciation would be immaterial

2. Reserves

	Maintenance fund account	Freehold purchase reserve	Total
At 1 January 2011	14,544	21,988	36,532
Loss for the year	(7,905)	-	(7,905)
At 31 December 2011	<u>6,639</u>	<u>21,988</u>	<u>28,627</u>

Wessex Court (Management) Company Limited

The following pages do not form part of the statutory accounts.

Wessex Court (Management) Company Limited

Garage maintenance fund for the year ended 31 December 2011

	2011	2010
	£	£
Income		
Maintenance Contributions	-	-
Sale of Stock	-	-
	<u>-</u>	<u>-</u>
	-	-
Expenditure		
Garage Maintenance Costs	-	-
	<u>-</u>	<u>-</u>
	-	-
Balance Brought Forward	109	109
Balance Carried Forward	<u>109</u>	<u>109</u>
	<u>109</u>	<u>109</u>
Represented By:		
Maintenance monies held on behalf of Garage Lessees	109	109
Stock of Spares	-	-
	<u>109</u>	<u>109</u>
	<u>109</u>	<u>109</u>

This account is produced for the purposes of Management information only and does not form part of the Company's statutory accounts

Wessex Court (Management) Company Limited

Receipts and payments account for the year ended 31 December 2011

	2011		2010	
	£	£	£	£
Receipts				
Maintenance Contributions		12,450		11,150
Share Transfer Fee				-
Bank Interest		5		9
Garage Maintenance		-		322
		<u>12,455</u>		<u>11,481</u>
Less Payments				
General Repairs & Maintenance	1,027		650	
External Painting			5,052	
Drive Repairs			3,750	
Electrical Repairs			977	
Insulation			1,975	
Door Entry System	3,723		-	
Cleaning Windows, Stairways & Landings	1,826		1,495	
Gardening Expenses	2,399		1,471	
Relaying Patios	8,046		-	
Electricity	178		186	
Insurance	2,454		2,431	
Hire of Hall	25		25	
Accountancy Fees	540		511	
Annual Return Fees	14		15	
Stationery & Postage	23		55	
Telephone	237		254	
Legal Fees	-		235	
Tax on Bank Interest	4		55	
		<u>20,496</u>		<u>19,137</u>
Excess of Payments over Receipts		<u>(8,041)</u>		<u>(7,656)</u>
Balances in Hand at Beginning of Year		<u>15,255</u>		<u>22,911</u>
Balances in Hand at End of Year		<u><u>7,214</u></u>		<u><u>15,255</u></u>
Represented By:				
Cash at Bank Treasurers Account	2,976		1,093	
<u>Less</u> Unpresented Cheques	<u>262</u>		<u>838</u>	
		2,714		255
Cash at Bank Instant Access Account		<u>4,500</u>		<u>15,000</u>
		<u><u>7,214</u></u>		<u><u>15,255</u></u>

This account is produced for the purposes of Management information only and does not form part of the Company's statutory accounts