

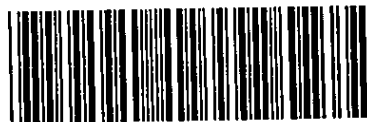
Registration number 02713651

# WESLEY PLACE (ST. COLUMB) LIMITED

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 March 2011

THURSDAY



\*A9WJAXKP\*

A30

15/09/2011

176

COMPANIES HOUSE

Francis Clark LLP  
Chartered Accountants  
North Quay House  
Sutton Harbour  
PLYMOUTH  
PL4 0RA

## **WESLEY PLACE (ST. COLUMB) LIMITED**

### **Contents**

Company Information	1
Directors' Report	2
Profit and Loss Account	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 7
The following pages do not form part of the statutory financial statements	
Detailed Profit and Loss Account	8 to 9
Accountants' Report	10

**WESLEY PLACE (ST. COLUMB) LIMITED**  
**Company Information**

<b>Directors</b>	D Powell DK Hill
<b>Registered office</b>	Lowin House Tregolls Road TRURO Cornwall TR1 2NA
<b>Bankers</b>	Barclays Bank Plc 63 Fore Street St Columb Cornwall TR9 6RQ
<b>Accountants</b>	Francis Clark LLP Chartered Accountants North Quay House Sutton Harbour PLYMOUTH PL4 0RA

**WESLEY PLACE (ST. COLUMB) LIMITED**  
**Directors' Report for the Year Ended 31 March 2011**

The directors present their report and the unaudited financial statements for the year ended 31 March 2011

**Directors of the company**

The directors who held office during the year were as follows

D Powell

DK Hill

**Principal activity**

The principal activity of the company is the letting of land

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 7 Sep 2011 and signed on its behalf by

  
DK Hill  
Director

**WESLEY PLACE (ST. COLUMB) LIMITED**  
**Profit and Loss Account for the Year Ended 31 March 2011**

	Note	2011 £	2010 £
Turnover		9,555	9,293
Administrative expenses		<u>(840)</u>	<u>(1,042)</u>
Operating profit		8,715	8,251
Other interest receivable and similar income		<u>3</u>	<u>4</u>
Profit on ordinary activities before taxation		8,718	8,255
Tax on profit on ordinary activities	2	<u>(1,830)</u>	<u>(1,734)</u>
Profit for the financial year	7	<u><u>6,888</u></u>	<u><u>6,521</u></u>

The company has no recognised gains or losses for the year other than the results above

**WESLEY PLACE (ST. COLUMB) LIMITED**

**(Registration number: 02713651)**

**Balance Sheet at 31 March 2011**

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Tangible fixed assets	3	<u>52,295</u>	<u>52,295</u>
<b>Current assets</b>			
Cash at bank and in hand		11,964	11,453
Creditors Amounts falling due within one year	4	<u>(5,005)</u>	<u>(4,883)</u>
Net current assets		<u>6,959</u>	<u>6,570</u>
Net assets		<u><u>59,254</u></u>	<u><u>58,865</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	41,000	41,000
Share premium account	7	11,293	11,293
Profit and loss account	7	<u>6,961</u>	<u>6,572</u>
Shareholders' funds		<u><u>59,254</u></u>	<u><u>58,865</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements

**WESLEY PLACE (ST COLUMB) LIMITED**

**(Registration number: 02713651)**

**Balance Sheet at 31 March 2011**

*..... continued*

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

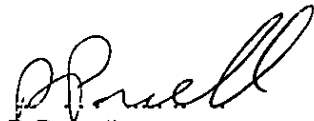
For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ending 31 March 2011

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

Approved by the Board on 7 Sept 2011 and signed on its behalf by



D Powell  
Director

**WESLEY PLACE (ST. COLUMB) LIMITED**  
**Notes to the Financial Statements for the Year Ended 31 March 2011**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rental income receivable

**Depreciation**

No depreciation is provided on investment property

**Asset class**

Freehold land and buildings

**Depreciation method and rate**

No depreciation

**Deferred tax**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

**2 Taxation**

**Tax on profit on ordinary activities**

	2011 £	2010 £
<b>Current tax</b>		
Corporation tax charge	<u>1,830</u>	<u>1,734</u>

**3 Tangible fixed assets**

	Freehold land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 April 2010 and 31 March 2011	<u>52,295</u>	<u>52,295</u>
<b>Net book value</b>		
At 31 March 2011	<u>52,295</u>	<u>52,295</u>
At 31 March 2010	<u>52,295</u>	<u>52,295</u>



**WESLEY PLACE (ST. COLUMB) LIMITED**

**Notes to the Financial Statements for the Year Ended 31 March 2011**

..... *continued*

**4 Creditors: Amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>5,005</u>	<u>4,883</u>

**5 Share capital**

**Allotted, called up and fully paid shares**

	<b>2011</b>		<b>2010</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £500 00 each	<u>82</u>	<u>41,000</u>	<u>82</u>	<u>41,000</u>

**6 Dividends**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Dividends paid</b>		
Current year interim dividend paid	<u>6,499</u>	<u>6,499</u>

**7 Reserves**

	<b>Share premium account £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
At 1 April 2010	11,293	6,572	17,865
Profit for the year	-	6,888	6,888
Dividends	-	(6,499)	(6,499)
At 31 March 2011	<u>11,293</u>	<u>6,961</u>	<u>18,254</u>

**WESLEY PLACE (ST. COLUMB) LIMITED**  
**Detailed Profit and Loss Account for the Year Ended 31 March 2011**

	2011	2010
	£	£
<b>Turnover</b>		
Rent receivable	9,555	9,293
<b>Administrative expenses</b>		
Administration expenses	<u>(840)</u>	<u>(1,042)</u>
<b>OPERATING PROFIT</b>	8,715	8,251
Other interest receivable and similar income	<u>3</u>	<u>4</u>
<b>NET PROFIT FOR THE YEAR</b>	<u><u>8,718</u></u>	<u><u>8,255</u></u>

**WESLEY PLACE (ST. COLUMB) LIMITED**

**Detailed Profit and Loss Account for the Year Ended 31 March 2011**

**..... continued**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Administration fees	625	825
VAT	122	123
Sundry expenses	-	(1)
Bank charges	78	80
Filing fees	15	15
	<u>840</u>	<u>1,042</u>

**Chartered Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
WESLEY PLACE (ST. COLUMB) LIMITED  
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WESLEY PLACE (ST. COLUMB) LIMITED for the year ended 31 March 2011 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

*Francis Clark LLP*

Francis Clark LLP  
Chartered Accountants  
North Quay House  
Sutton Harbour  
PLYMOUTH  
PL4 0RA

Date *13/09/2011*