

Registration number 02713651

**WESLEY PLACE (ST. COLUMB) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**

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# **WESLEY PLACE (ST. COLUMB) LIMITED**

## **CONTENTS**

	<b>Page</b>
Company information	<b>1</b>
Directors' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 8</b>

## **WESLEY PLACE (ST. COLUMB) LIMITED**

### **COMPANY INFORMATION**

Directors	D Powell DK Hill
Secretary	DK Hill
Company number	02713651
Registered office	Victoria Parade East Street Newquay Cornwall TR7 1BG
Accountants	Winter Rule Lowin House Tregolls Road Truro Cornwall TR1 2NA
Bankers	Barclays Bank Plc 63 Fore Street St. Columb Cornwall TR9 6RQ

**WESLEY PLACE (ST. COLUMB) LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2009**

The directors present their report and the financial statements for the year ended 31 March 2009.

**Principal activity**

The principal activity of the company is the letting of land.

**Directors**

The directors who served during the year are as stated below:

D Powell

DK Hill

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 11/6/09  
and signed on its behalf by



**DK Hill  
Secretary**

**WESLEY PLACE (ST. COLUMB) LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	9,192	8,829
Administrative expenses		(1,072)	(981)
<b>Operating profit</b>		<u>8,120</u>	<u>7,848</u>
Other interest receivable and similar income		<u>57</u>	<u>119</u>
<b>Profit on ordinary activities before taxation</b>		8,177	7,967
Tax on profit on ordinary activities	<b>3</b>	(1,716)	(1,594)
<b>Profit for the year</b>	<b>8</b>	<u><u>6,461</u></u>	<u><u>6,373</u></u>

**WESLEY PLACE (ST. COLUMB) LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		52,295		52,295
<b>Current assets</b>					
Cash at bank and in hand		11,386		11,735	
		<u>11,386</u>		<u>11,735</u>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<u>(4,838)</u>		<u>(4,924)</u>	
<b>Net current assets</b>			6,548		6,811
<b>Total assets less current liabilities</b>			58,843		59,106
<b>Net assets</b>			<u>58,843</u>		<u>59,106</u>
<b>Capital and reserves</b>					
Called up share capital	<b>7</b>		41,000		41,000
Share premium account	<b>8</b>		11,293		11,293
Profit and loss account	<b>8</b>		6,550		6,813
<b>Shareholders' funds</b>			<u>58,843</u>		<u>59,106</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**WESLEY PLACE (ST. COLUMB) LIMITED**

**BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 31 MARCH 2009**

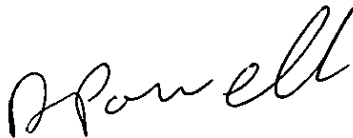
In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 11/6/09  
and signed on its behalf by

**D Powell**  
**Director**



**WESLEY PLACE (ST. COLUMB) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents rental income receivable.

**1.3. Tangible fixed assets and depreciation**

No depreciation is provided on investment property

**1.4. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>1,716</u>	<u>1,594</u>

**4. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Paid during the year:</b>		
Equity dividends on Ordinary shares	<u>6,724</u>	<u>7,544</u>
	<u>6,724</u>	<u>7,544</u>

**WESLEY PLACE (ST. COLUMB) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009**

5. Tangible fixed assets	Land and buildings freehold £	Total £
<b>Cost</b>		
At 1 April 2008	52,295	52,295
At 31 March 2009	52,295	52,295
<b>Net book values</b>		
At 31 March 2009	52,295	52,295
At 31 March 2008	52,295	52,295
6. Creditors: amounts falling due within one year	2009 £	2008 £
Accruals and deferred income	4,838	4,924
7. Share capital	2009 £	2008 £
<b>Authorised</b>		
120 Ordinary shares of £500 each	60,000	60,000
<b>Allotted, called up and fully paid</b>		
82 Ordinary shares of £500 each	41,000	41,000
<b>Equity Shares</b>		
82 Ordinary shares of £500 each	41,000	41,000

**WESLEY PLACE (ST. COLUMB) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2009**

<b>8. Reserves</b>	<b>Share premium account £</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 April 2008</b>	11,293	6,813	18,106
Profit for the year		6,461	6,461
Equity Dividends		(6,724)	(6,724)
<b>At 31 March 2009</b>	<u>11,293</u>	<u>6,550</u>	<u>17,843</u>