

Registrar

Registration number 5122371

## West Coast Cars Limited

Unaudited Abbreviated Accounts  
for the Year Ended 30 April 2010



**West Coast Cars Limited**  
**Abbreviated Balance Sheet as at 30 April 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	8,502	10,189
<b>Current assets</b>			
Stocks		146,437	122,730
Debtors		30,801	16,850
Cash at bank and in hand		9,259	29,195
		<u>186,497</u>	<u>168,775</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(41,636)</u>	<u>(44,682)</u>
<b>Net current assets</b>		<u>144,861</u>	<u>124,093</u>
<b>Total assets less current liabilities</b>		153,363	134,282
<b>Provisions for liabilities</b>		<u>(810)</u>	<u>(937)</u>
<b>Net assets</b>		<u>152,553</u>	<u>133,345</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss reserve		<u>152,453</u>	<u>133,245</u>
<b>Shareholders' funds</b>		<u>152,553</u>	<u>133,345</u>

For the financial year ended 30 April 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on 14/7/10

Mr D A Pitchford  
 Director



The notes on pages 2 to 3 form an integral part of these financial statements

## **West Coast Cars Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 April 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers. It includes the relevant proportion of contract values where work is partially performed in the year.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and equipment	20% reducing balance basis
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##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## West Coast Cars Limited

### Notes to the abbreviated accounts for the Year Ended 30 April 2010

*continued*

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 May 2009	21,095
Additions	460
As at 30 April 2010	<u>21,555</u>
<b>Depreciation</b>	
As at 1 May 2009	10,906
Charge for the year	2,147
As at 30 April 2010	<u>13,053</u>
<b>Net book value</b>	
As at 30 April 2010	<u>8,502</u>
As at 30 April 2009	<u>10,189</u>

#### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 4 Related parties

##### Related party transactions

The company rents the property from which it operates from Pitchford Properties Limited, Mr Pitchford is a Director and shareholder of this company During the year the rent charge was £25,000 (2009 - £25,002)

Dividends of £7,920 were paid to Mr D Pitchford during the year