
BALING FLAT MANAGEMENT LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 2 SEPTEMBER 2009



BALING FLAT MANAGEMENT LIMITED

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The following pages do not form part of the statutory financial statements

BALING FLAT MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 2 SEPTEMBER 2009

The directors present their report and the financial statements for the year ended 2 September 2009

PRINCIPAL ACTIVITIES

The principal activity of the company is to act as the service manager of the flats known as 74 Gloucester Street, London on a non profit basis. The whole of the service and management expenses are recoverable from the lessees in accordance with the terms of their respective leases.

REVIEW OF ACTIVITIES

The company acts as a trustee in respect of service charge monies collected in connection with the above property. In accordance with recommendations from ARMA (Association of Residential Managing Agents), the service charge monies are excluded from the accounts as the company acts only in a trustee capacity in this connection. Separate service charge accounts are prepared and certified.

DIRECTORS

The directors who served during the year were

P W U Corbett
J Chatham
R G Gunn

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf

.. 
Farrar Property Management Limited
Secretary

Date 25 5 2010

BALING FLAT MANAGEMENT LIMITED
REGISTERED NUMBER: 02692978

BALANCE SHEET
AS AT 2 SEPTEMBER 2009

	Note	£	2009 £	£	2008 £
CURRENT ASSETS					
Cash in hand			5		5
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5</u>		<u>5</u>
CAPITAL AND RESERVES					
Called up share capital	2		<u>5</u>		<u>5</u>
SHAREHOLDERS' FUNDS			<u>5</u>		<u>5</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 2 September 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



P W U Corbett
Director

Date

24.5.2010

The notes on page 4 form part of these financial statements

BALING FLAT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 2 SEPTEMBER 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has not traded, made profits or losses nor incurred any liabilities during the year ended 2 September 2009 therefore, no profit and loss account is attached.

2. SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5