

Company Registration No. 02412171 (England and Wales)

**WEST QUAY NO.2 RESIDENTS COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2011**



**CARTWRIGHTS**  
**Accountants and Business Advisors**  
**Regency House**  
**33 Wood Street**  
**Barnet, Herts**  
**EN5 4BE**

# **WEST QUAY NO.2 RESIDENTS COMPANY LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Alexander Taylor Judith Etta Mason
<b>Secretary</b>	Goldfield Properties Limited
<b>Company number</b>	02412171
<b>Registered office</b>	Mansfield Lodge Slough Road Iver Heath Middlesex SL0 0EB
<b>Accountants</b>	Cartwrights Regency House Barnet Herts EN5 4BE
<b>Bankers</b>	Barclays Bank plc 142 High Street Uxbridge UB8 1DS

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# **WEST QUAY NO.2 RESIDENTS COMPANY LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2011**

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The directors present their report and financial statements for the year ended 30 June 2010

### **Principal activities**

The company is not a trading company

The principal activity of the company continues to be the management of 1-40 West Quay Drive, Yeading, Middlesex UB4. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

### **Directors**

The following directors have held office since 1 July 2010

Alexander Taylor

Judith Etta Mason

Tracey Naughton

(Resigned 25 August 2011)

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



Goldfield Properties Limited  
Secretary

20/12/11

# **WEST QUAY NO.2 RESIDENTS COMPANY LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF WEST QUAY NO.2 RESIDENTS COMPANY LIMITED**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of West Quay No 2 Residents Company Limited for the year ended 30 June 2011 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

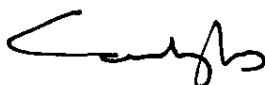
As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of West Quay No 2 Residents Company Limited, as a body, in accordance with the terms of our engagement letter dated 31 August 2010

Our work has been undertaken solely to prepare for your approval the financial statements of West Quay No 2 Residents Company Limited and state those matters that we have agreed to state to the Board of Directors of West Quay No 2 Residents Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Quay No 2 Residents Company Limited and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that West Quay No 2 Residents Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of West Quay No 2 Residents Company Limited. You consider that West Quay No 2 Residents Company Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of West Quay No 2 Residents Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



**Cartwrights**

Date 21/12/11

Accountants and Business Advisors  
Regency House  
33 Wood Street  
Barnet  
Herts  
EN5 4BE

# WEST QUAY NO.2 RESIDENTS COMPANY LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2011

	Notes	2011 £	2010 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	5	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

# **WEST QUAY NO.2 RESIDENTS COMPANY LIMITED**

## **STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 30 JUNE 2011**

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	Notes	2011 £	2010 £
Prior year adjustment		-	(27,329)
		<hr/>	<hr/>
Total gains and losses recognised since last financial statements	9	-	(27,329)
		<hr/>	<hr/>

# WEST QUAY NO.2 RESIDENTS COMPANY LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	2011 £	£	2010 £	£
<b>Current assets</b>					
Debtors	3	200		200	
<b>Total assets less current liabilities</b>			<u>200</u>		<u>200</u>
<b>Capital and reserves</b>					
Called up share capital	4		<u>200</u>		<u>200</u>
<b>Shareholders' funds</b>			<u>200</u>		<u>200</u>

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 20/6/11



Judith Etta Mason  
Director

Company Registration No. 02412171



# WEST QUAY NO.2 RESIDENTS COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company was dormant throughout the year ended 30 June 2011

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 2 Taxation

The company acts as trustee of a statutory trust imposed on the service charge monies collected for maintenance of the building, by virtue of s 42 Landlord and Tenant Act 1987. Interest is not liable to corporation tax, but is subject to income tax at 20%.

3 Debtors	2011 £	2010 £
Other debtors	200	200

4 Share capital	2011 £	2010 £
Allotted, called up and fully paid 40 Ordinary shares of £5 each	200	200

### 5 Statement of movements on general reserve

	General reserve £
Balance at 30 June 2011	-

### 6 Control

The company has no ultimate controlling party