

Wentworth Hotel Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Wentworth Hotel Limited

Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Wentworth Hotel Limited
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wentworth Hotel Limited for the year ended 31 December 2013 set out on pages 4 to 15 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wentworth Hotel Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Wentworth Hotel Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wentworth Hotel Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wentworth Hotel Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Wentworth Hotel Limited. You consider that Wentworth Hotel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wentworth Hotel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Jacobs Allen Limited
Chartered Accountants & Chartered Tax Advisers
59 Abbeygate Street
Bury St Edmunds
Suffolk
IP33 1LB
19 September 2014

Wentworth Hotel Limited
(Registration number: 00434090)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		1,296,667	1,367,666
Current assets			
Stocks		22,147	20,023
Debtors		68,481	67,760
Investments		4,194,795	3,427,096
Cash at bank and in hand		619,213	676,888
		4,904,636	4,191,767
Creditors: Amounts falling due within one year		(567,246)	(514,121)
Net current assets		4,337,390	3,677,646
Total assets less current liabilities		5,634,057	5,045,312
Provisions for liabilities		(52,038)	(61,508)
Net assets		5,582,019	4,983,804
Capital and reserves			
Called up share capital	3	21,002	21,002
Profit and loss account		5,561,017	4,962,802
Shareholders' funds		5,582,019	4,983,804

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 August 2014 and signed on its behalf by:

.....
Mr Michael George Ashby Pritt
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Wentworth Hotel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover, which is wholly undertaken within the UK, represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	2% on straight line basis
Fixtures and fittings	15% on reducing balance basis
Office equipment	25% on straight line basis
Motor vehicles	25% on reducing balance basis

Current asset investments

Current asset investments are included at the lower of cost and net realisable value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Wentworth Hotel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

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Pensions

The company contributes to the personal pension schemes of certain employees. Contributions are recognised in the profit and loss account in the period in which they become payable.

Employee Benefit Trusts (EBTs) Trusts have been established for the benefit of company employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion. Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals. Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

Employer-Financed Retirement Benefit Scheme (EFRBS) The company has established trusts for the benefit of employees and persons connected with them. Monies held in these trusts are held by independent trustees and managed at their discretion. The trustees are empowered to provide both retirement and other employee benefits. Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals. Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate. Where monies held in a trust are determined by the company on the basis of employees' past services to the business and are payable after completion of the employment, such monies are charged to the profit and loss account in the period during which services are rendered by employees.

Wentworth Hotel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2013	3,257,587	3,257,587
Additions	15,815	15,815
Disposals	<u>(700,000)</u>	<u>(700,000)</u>
At 31 December 2013	<u>2,573,402</u>	<u>2,573,402</u>
Depreciation		
At 1 January 2013	1,889,921	1,889,921
Charge for the year	86,814	86,814
Eliminated on disposals	<u>(700,000)</u>	<u>(700,000)</u>
At 31 December 2013	<u>1,276,735</u>	<u>1,276,735</u>
Net book value		
At 31 December 2013	<u>1,296,667</u>	<u>1,296,667</u>
At 31 December 2012	<u>1,367,666</u>	<u>1,367,666</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	21,002	21,002	21,002	21,002
	<u>21,002</u>	<u>21,002</u>	<u>21,002</u>	<u>21,002</u>

4 Related party transactions

Directors' advances and credits

	2013	2013	2012	2012
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr Michael George Ashby Pritt				
Interest-free loan	-	-	300,000	300,000
	<u>-</u>	<u>-</u>	<u>300,000</u>	<u>300,000</u>

Wentworth Hotel Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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Ms Annabelle Valerie Jackman

Interest-free loan	-	-	30,000	30,000
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5 Control

The company is controlled by M G A Pritt, director, who owns a majority of the issued share capital.

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.