

Company Registration Number 05886401

**Westfield Property Holding Company  
Limited**

**Abbreviated Financial Statements**

**Period Ended 31st March 2009**



**JAVED & CO**  
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**Westfield Property Holding Company Limited**  
**Abbreviated Accounts**  
**For the Period Ended 31st March 2009**

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**Westfield Property Holding Company Limited**  
**Abbreviated Balance Sheet**  
**As at 31st March 2009**

	Note	2009		2008	
	2	£	£	£	£
<b>Fixed assets</b>					
Tangible assets			3,784		4,499
<b>Current assets</b>					
Debtors		3,201		1,140	
Cash at bank and in hand		47,471		74,589	
		<u>50,672</u>		<u>75,729</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(55,780)</u>		<u>(55,673)</u>	
<b>Net current (liabilities)/assets</b>			(5,108)		20,056
<b>Total assets less current liabilities</b>			(1,324)		24,555
<b>Creditors: Amounts falling due after more than one year</b>			(21,642)		(38,150)
			<u>(22,966)</u>		<u>(13,595)</u>

Company Registration Number: 05886401  
The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**Westfield Property Holding Company Limited**  
**Abbreviated Balance Sheet** *(continued)*  
**As at 31st March 2009**

	Note	2009 £	2008 £
<b>Capital and reserves</b>			
Called-up equity share capital	3	2	2
Profit and loss account		(22,968)	(13,597)
<b>Deficit</b>		<u>(22,966)</u>	<u>(13,595)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 22nd December 2009, and are signed on their behalf by:

*Darshan*

Mr Darshan Singh Thiara  
 Director

Company Registration Number: 05886401  
 The notes on pages 3 to 4 form part of these abbreviated accounts.

**Westfield Property Holding Company Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period Ended 31st March 2009**

**1. Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Westfield Property Holding Company Limited**  
**Notes to the Abbreviated Accounts**  
**For the Period Ended 31st March 2009**

**2. Fixed assets**

	<b>Tangible Assets £</b>
Cost	
At 1st August 2008	6,889
Additions	3,060
Disposals	(5,000)
<b>At 31st March 2009</b>	<u><u>4,949</u></u>
Depreciation	
At 1st August 2008	2,390
Charge for period	728
On disposals	(1,953)
<b>At 31st March 2009</b>	<u><u>1,165</u></u>
Net book value	
<b>At 31st March 2009</b>	<u><u>3,784</u></u>
At 31st July 2008	<u><u>4,499</u></u>

**3. Share capital**

Authorised share capital

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<u>Allotted, called up and fully paid</u>		
	<b>31 March 2009</b>	<b>31 July 2008</b>
	<b>£</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>