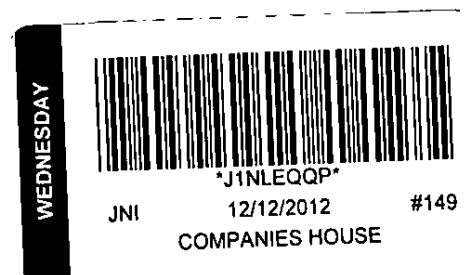


COMPANY REGISTRATION NUMBER NI008255

**BALLYRENAN DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31 MARCH 2012**



**WATSON & COLHOUN**

Chartered Accountants  
Unit B15  
Omagh Enterprise Centre  
Great Northern Road  
OMAGH  
Co Tyrone  
BT78 5LU

# **BALLYRENAN DEVELOPMENTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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# BALLYRENAN DEVELOPMENTS LIMITED

## INDEPENDENT ACCOUNTANTS' REPORT TO THE DIRECTORS OF BALLYRENAN DEVELOPMENTS LIMITED

YEAR ENDED 31 MARCH 2012

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2012, set out on pages 2 to 3.

You consider that the company is exempt from an audit under the Companies Act 2006.

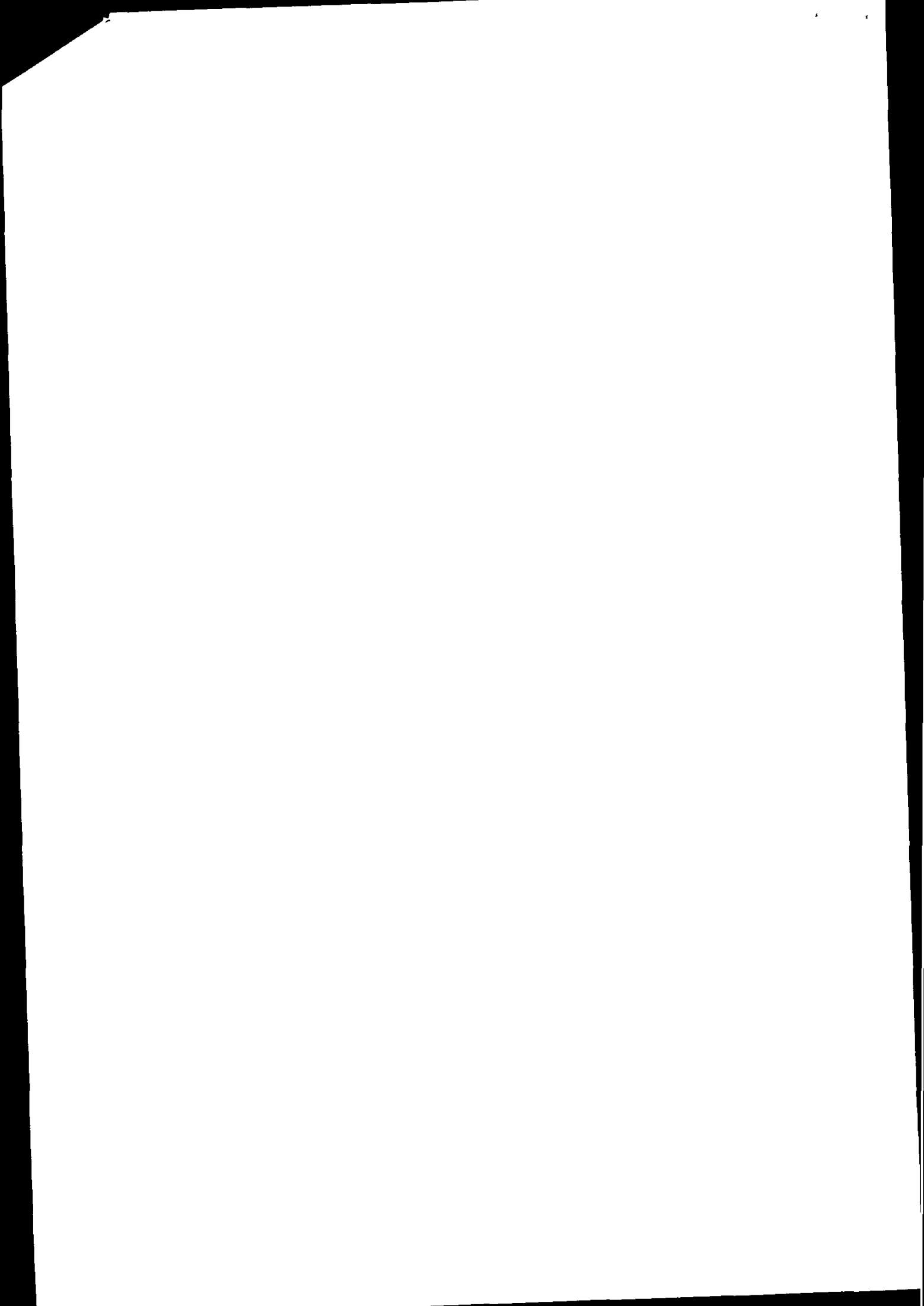
In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Watson & Colhoun*

WATSON & COLHOUN  
Chartered Accountants

Unit B15  
Omagh Enterprise Centre  
Great Northern Road  
OMAGH  
Co Tyrone  
BT78 5LU

30 November 2012



**BALLYRENAN DEVELOPMENTS LIMITED****ABBREVIATED BALANCE SHEET****31 MARCH 2012**

	Note	2012 £	£	2011 £	£
<b>CURRENT ASSETS</b>					
Stocks		2		2	
<b>CREDITORS: Amounts falling due within one year</b>		<u>76,562</u>		<u>74,163</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(76,560)</u>		<u>(74,161)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(76,560)</u>		<u>(74,161)</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		3		3
Profit and loss account			<u>(76,563)</u>		<u>(74,164)</u>
<b>DEFICIT</b>			<u>(76,560)</u>		<u>(74,161)</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

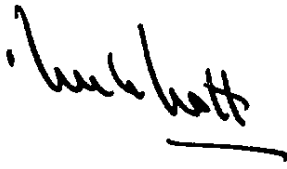
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 30 November 2012, and are signed on their behalf by:

  
DUKE OF ABERCORN

  
R W L SCOTT

Company Registration Number: NI008255

# BALLYRENAN DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts received from property development syndicates and joint ventures, and is accounted for on a receipts basis.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Stocks

Stocks represent work in progress contributions made in respect of joint ventures between the company and other parties for the redevelopment of sites in England. Anticipated losses are accounted for at the time they are recognised and work in progress written down accordingly; anticipated profits are only accounted for when realised since the ventures are of a short term nature.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. SHARE CAPITAL

#### Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
3 Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>