

**Registration number 06922117**

**Weston Community Developments Ltd**

**Directors' report and financial statements**

**for the year ended 30 June 2012**



## **Weston Community Developments Ltd**

### **Company information**

<b>Directors</b>	Anna Atkinson
	Kathryne Hyde
	Timothy Hyde
	Brenda Rass
<b>Company number</b>	06922117
<b>Registered office</b>	Weston Lane Surgery
	Weston
	Southampton
	SO19 9GH
<b>Business address</b>	White House Surgery
	Weston Lane
	Weston
	SO19 9GH

## **Weston Community Developments Ltd**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Profit and loss account	<b>2</b>
Balance sheet	<b>3 - 4</b>
Cash flow statement	<b>5</b>
Notes to the financial statements	<b>6 - 10</b>

**Weston Community Developments Ltd**

**Directors' report  
for the year ended 30 June 2012**

The directors present their report and the financial statements for the year ended 30 June 2012

**Principal activity**

The principal activity of the company is Human Health Activities

**Directors**

The directors who served during the year are as stated below

Anna Atkinson

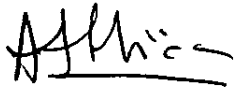
Kathryne Hyde

Timothy Hyde

Brenda Rass

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 24 3 2013 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A Atkinson', with a horizontal line underneath.

**Anna Atkinson**

**Director**

**Weston Community Developments Ltd**

**Profit and loss account  
for the year ended 30 June 2012**

		<b>Continuing operations</b>	
		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	265	8
		<hr/>	<hr/>
Administrative expenses		(1,328)	(2,055)
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities before taxation</b>		(3,560)	450
Tax on (loss)/profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>Surplus / (deficit)</b>	<b>6</b>	(3,560)	450
Retained surplus / (deficit) brought forward		44	(406)
		<hr/>	<hr/>
<b>Accumulated (surplus / (deficit) carried forward</b>		(3,516)	44
		<hr/>	<hr/>

There are no recognised gains or losses other than the profit or loss for the above two financial years

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Weston Community Developments Ltd**

**Balance sheet**

**as at 30 June 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		10,450		12,947
<b>Current assets</b>					
Donations & Grants		-		(3,757)	
Donations & Grants	<b>5</b>	(17,702)		(13,945)	
Cash at bank and in hand		3,736		4,799	
		<u>          </u>		<u>          </u>	
		(13,966)		(12,903)	
<b>Net current liabilities</b>			(13,966)		(12,903)
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>					
			(3,516)		44
			<u>          </u>		<u>          </u>
<b>Net (liabilities)/assets</b>			(3,516)		44
			<u>          </u>		<u>          </u>
<b>Capital and reserves</b>					
Surplus / (Deficit) funds	<b>6</b>		(3,516)		44
			<u>          </u>		<u>          </u>
<b>Surplus / (Deficit) funds</b>	<b>7</b>		(3,516)		44
			<u>          </u>		<u>          </u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Weston Community Developments Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**

**for the year ended 30 June 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended which comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on 24 3 2013 and signed on its behalf by



**Anna Atkinson**

**Director**

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Weston Community Developments Ltd**

**Cash flow statement  
for the year ended 30 June 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Reconciliation of operating (loss)/profit to net cash outflow from operating activities</b>			
Operating (loss)/profit		(3,560)	450
Depreciation		2,497	(2,497)
(Increase) in stocks		(3,757)	3,757
Decrease in debtors		3,757	-
		<u>          </u>	<u>          </u>
<b>Net cash outflow from operating activities</b>		<b>(1,063)</b>	<b>1,710</b>
		<u>          </u>	<u>          </u>
<b>Cash flow statement</b>			
Net cash outflow from operating activities		(1,063)	1,710
Capital expenditure	9	-	(6,214)
		<u>          </u>	<u>          </u>
<b>Decrease in cash in the year</b>		<b>(1,063)</b>	<b>(4,504)</b>
		<u>          </u>	<u>          </u>
<b>Reconciliation of net cash flow to movement in net debt (Note 10)</b>			
Decrease in cash in the year		(1,063)	(4,504)
Net funds at 1 July 2011		4,799	9,303
		<u>          </u>	<u>          </u>
<b>Net funds at 30 June 2012</b>		<b>3,736</b>	<b>4,799</b>
		<u>          </u>	<u>          </u>



## **Weston Community Developments Ltd**

### **Notes to the financial statements for the year ended 30 June 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings

and equipment                      -     25% straight line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there

## **Weston Community Developments Ltd**

### **Notes to the financial statements**

#### **for the year ended 30 June 2012**

will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**Weston Community Developments Ltd**

**Notes to the financial statements  
for the year ended 30 June 2012**

continued

3.	Operating (loss)/profit	2012	2011
		£	£

**Weston Community Developments Ltd**

**Notes to the financial statements  
for the year ended 30 June 2012**

continued

4. Tangible fixed assets	Other		Total
	assets	tangible	
	£	£	£
<b>Cost</b>			
At 1 July 2011	9,987		9,987
At 30 June 2012	9,987		9,987
<b>Depreciation</b>			
At 1 July 2011	(2,960)		(2,960)
Charge for the year	2,497		2,497
At 30 June 2012	(463)		(463)
<b>Net book values</b>			
At 30 June 2012	10,450		10,450

**Weston Community Developments Ltd**

**Notes to the financial statements  
for the year ended 30 June 2012**

continued

At 30 June 2011

<u>12,947</u>	<u>12,947</u>
<u>12,947</u>	<u>12,947</u>

**Weston Community Developments Ltd**

**Notes to the financial statements  
for the year ended 30 June 2012**

continued

<b>5. Debtors</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Income from Grants & Donations	(17,702)	(13,945)
	<u>          </u>	<u>          </u>
	<b>Profit</b>	
<b>6. Equity Reserves</b>	<b>and loss</b>	
	<b>account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 1 July 2011	44	44
Loss for the year	(3,560)	(3,560)
	<u>          </u>	<u>          </u>
At 30 June 2012	(3,516)	(3,516)
	<u>          </u>	<u>          </u>

**Weston Community Developments Ltd**

**Notes to the financial statements  
for the year ended 30 June 2012**

continued

<b>7. Reconciliation of movements in shareholders' funds</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
(Loss)/profit for the year	(3,560)	450
Opening shareholders' funds	44	(406)
	<hr/>	<hr/>
Closing shareholders' funds	(3,516)	44
	<hr/>	<hr/>

**8. There were no transactions with Directors**

**9. Gross cash flows**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Capital expenditure</b>		
Payments to acquire tangible assets	-	(6,214)
	<hr/>	<hr/>

**10. Analysis of changes in net funds**

<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
<b>£</b>	<b>£</b>	<b>£</b>

**Weston Community Developments Ltd**

**Notes to the financial statements  
for the year ended 30 June 2012**

continued

Cash at bank and in hand	4,799	(1,063)	3,736
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net funds</b>	4,799	(1,063)	3,736
	<u>          </u>	<u>          </u>	<u>          </u>