

Registered Number: 07380546

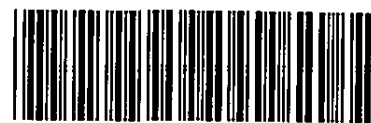
England and Wales

Wheeler Homes Ltd

Unaudited Abbreviated Report and Financial Statements

For the period ended 30 September 2011

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Wheeler Homes Ltd
Contents Page
For the period ended 30 September 2011

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2

Wheeler Homes Ltd
Abbreviated Balance Sheet
As at 30 September 2011

	Notes	2011 £
Current assets		
Stocks		532,690
Cash at bank and in hand		475
		533,165
Creditors: amounts falling due within one year		(334,101)
Net current assets		199,064
Total assets less current liabilities		199,064
Creditors: amounts falling due after more than one year		(198,964)
Net assets/liabilities		100
Capital and reserves		
Called up share capital	2	100
Shareholders funds		100

For the period ended 30 September 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director responsibilities

- 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr R Davies
 Director

Date approved by the board 12 June 2012

Wheeler Homes Ltd
Notes to the Abbreviated Financial Statements
For the period ended 30 September 2011

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2 Share capital

Allotted called up and fully paid

100 Class A shares of £1.00 each

2011

£

100

100