

**WESTWOOD LODGE (FRIERN BARNET) MANAGEMENT
COMPANY LIMITED**

Financial statements for the year ended 30 September 2013

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Westwood Lodge (Friern Barnet) Management Company Limited

Statutory Information

Company Number:

941952

Directors:

J Koppel
Y Henton
K Noohi

Secretary:

Y Henton

Registered Office:

1 Westwood Lodge
Torrington Grove
London N12 9NP

Director's Report

The Directors submit their report and financial statements for the year ended 30 September 2013.

Principal Activity

The Company's only activity during the year continued to be the maintenance and upkeep of Westwood Lodge, London N12.

Future Developments

The Directors expect the Company's activities to continue at a similar level in the foreseeable future.

Events since the end of the year

There have been no events since the balance sheet date which affect the state of affairs shown in these financial statements.

Results and Dividends

The results for the year under review are summarised in the income and expenditure account. The Company is prohibited under its Memorandum and Articles of association from making a distribution to its members.

Directors Interests

The interest of the Directors in the shares of the Company at the beginning and end of the year were as follows:

Ordinary shares of £1 each	30.9.2013 <u>Number</u>
J Koppel	1
Y Henton	1
K Noohi	1

Auditors

The Directors note that the Company is entitled to exemption under section 477(2) of the Companies Act 2006, from auditing of accounts.

Statement of Directors Responsibilities

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of its profit and loss for that period. In preparing these financial statements the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Y Henton
Secretary

Dated:

Westwood Lodge (Friern Barnet) Management Company Limited

Notes to Financial Statements

At 30 September 2013

1 Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous year and also have been consistently applied within the same financial statements.

Basis of Preparation of the Financial Statements:

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 30 September 2013 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 30 September 2013 and for the results for the year ended on that date.

1 Maintenance Contributions

Maintenance contributions represent contributions received from the occupiers of Westwood Lodge to defray the costs of the maintenance and upkeep of the property.

3 Share Capital

The authorised, allotted and fully paid share capital of the company consisted of 6 shares of £1 each amounting to £6.

During the year there have been no changes.

Westwood Lodge (Friern Barnet) Management Company Limited

Income and Expenditure Account For Year Ended 30 September 2013

Receipts:

Maintenance Contributions	£ 7,950.00	
Refunds	-	
Interest	-	
Registration fees	-	
		7,950.00

Total Expenditure:

Upkeep of property:			
General maintenance	2,170.00		
Lighting of common parts	160.86		
Building insurance	2,362.57		
Repairs	5,734.56		
		10,427.99	
Administrative Expenses:			
Audit and accountancy	48.00		
Sundry expenses	-		
Bank charges	94.28		
Cromwell Management	<u>1000.00</u>	1,142.28	(11,570.27)
Loss for year			- £3,620.27

Balance Sheet as at 30 September 2013

Fixed Assets:

Freehold, Westwood Lodge (including cost)	11,371	
Cash at Bank	<u>7,982.56</u>	19,353.56

Represented by:


Members funds as at 1/10/2012	22,967.83	
Loss for year	- 3,620.27	
Share capital	<u>6</u>	
Balance as at 30/09/13		19,353.56


For the year ending 30 September 2013 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

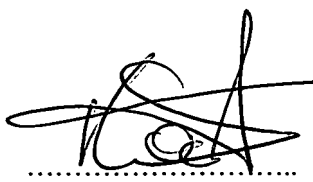
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting periods and preparation of the accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

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J Koppel
(Director)


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Y Henton
(Secretary/Director)


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K Noohi
(Director)