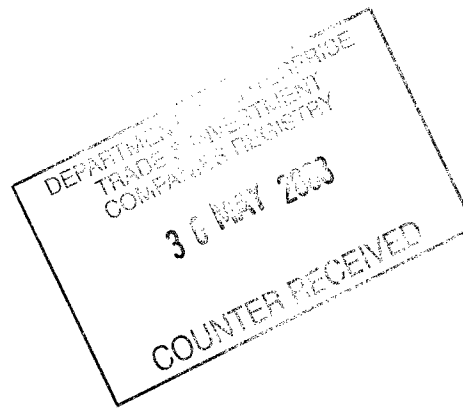




Registered number
NI038503



Balmoral Floral Supplies Limited

Abbreviated Accounts

31 July 2007

Balmoral Floral Supplies Limited
Abbreviated Balance Sheet
as at 31 July 2007

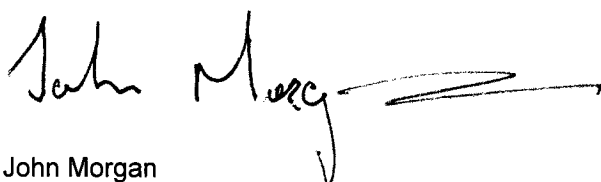
| | Notes | 2007 £ | 2006 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 22,235 | 32,021 |
| Current assets | | | |
| Stocks | | 24,244 | 29,999 |
| Debtors | | 225,935 | 211,939 |
| | | <u>250,179</u> | <u>241,938</u> |
| Creditors: amounts falling due within one year | | (163,183) | (165,609) |
| Net current assets | | <u>86,996</u> | <u>76,329</u> |
| Total assets less current liabilities | | <u>109,231</u> | <u>108,350</u> |
| Creditors: amounts falling due after more than one year | | (5,357) | (11,787) |
| Net assets | | <u>103,874</u> | <u>96,563</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 3 | 3 |
| Profit and loss account | | 103,871 | 96,560 |
| Shareholders' funds | | <u>103,874</u> | <u>96,563</u> |

The directors are satisfied that the company is entitled to exemption under article 257A(1) of the Companies (Northern Ireland) Order 1986 and that no member or members have requested an audit pursuant to article 257B(2) of the Order.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with article 229 of the Companies (Northern Ireland) Order 1986; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of article 234 of the Companies (Northern Ireland) Order 1986, and which otherwise comply with the requirements of this Order relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VIII of the Companies (Northern Ireland) Order 1986.



John Morgan
Director

Approved by the board on 2 March 2007

Balmoral Floral Supplies Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 20% reducing balance |
| Motor vehicles | 25% reducing balance |

Stock

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under hire purchase contracts, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the contract.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme in respect of certain employees. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Balmoral Floral Supplies Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2007

2 Tangible fixed assets

£

Cost

At 1 August 2006

74,263

Disposals

(12,200)

At 31 July 2007

62,063

Depreciation

At 1 August 2006

42,242

Charge for the year

6,589

On disposals

(9,003)

At 31 July 2007

39,828

Net book value

At 31 July 2007

22,235

At 31 July 2006

32,021

3 Share capital

2007

2006

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2007
No

2006
No

2007
£

2006
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

3

3

3

3