

for C<sup>o</sup>s house

6055278

# WILLENHALL SCHOOL OF HOPE

(A Company Limited by Guarantee)

## Directors Annual Report And Financial Statements

Year Ended  
31<sup>st</sup> January 2012

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Willenhall School of Hope  
(A Company Limited by Guarantee)

Directors Annual Report  
FOR THE YEAR ENDED 31<sup>st</sup> January 2012

#### Directors Responsibilities

The directors of the Company have applied for Charity status and for the purposes of the Companies Act 2006, present their report with the financial statements of the company for the year ended 31<sup>st</sup> January 2012. The Directors have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued in March 2005.

Company law requires us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements we are required to

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Principal Activity

The Company's principal activity during the year was that of providing a service working with disadvantaged people and groups providing support through food provision, self-development opportunities, counselling, advocacy, basic and social skills training, signposting to other agencies, practical skills training and voluntary work experience.

#### Directors

The Directors who have served the Company during the year were as follows

M Braithwaite, A Wood

The Company does not have a share capital and the Director and/or their families do not consequently have any financial interests in the Company.

#### Reference and Administrative Details

Registered Charity Number 1119413  
Registered Company Number 6555273

Registered and Principal office.

6 MARLBROOK DRIVE  
GOLDTHORN HILL PENN  
WOLVERHAMPTON  
WEST MIDLANDS  
WV4 5AU

Bankers Reliance Bank Ltd, Faith House, 23-24 Lovat Lane, London. EC3R 8TB

On Behalf of the Board



Mavoureen Braithwaite Director/Company Secretary

Willenhall School of Hope  
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31<sup>st</sup> January 2012

	Notes	Restricted £	2012 Unrestricted £	Total £
<b><u>Incoming Resources</u></b>				
Incoming resources from generated Funds				
Voluntary Income	3		1,890.00	1,890 00
Investment Income	4		nil	nil
Incoming resources from Charitable Activities				
Grants	5	15,000.00		15,000 00
Provision of Activities				
<b><u>Total Income Resources</u></b>		<b><u>15,000.00</u></b>	<b><u>1,890.00</u></b>	<b><u>16,890.00</u></b>
<b><u>Resources Expended</u></b>				
Charitable activities				
Provision of activities	6	15,000 00	2,360 00	17,360 00
Governance	7		nil	nil
<b><u>Total Resources Expended</u></b>		<b><u>15,000.00</u></b>	<b><u>2,360.00</u></b>	<b><u>17,360.00</u></b>
<b><u>Movement in Funds in the Year</u></b>				
Net Incoming Resources		NIL	(470 00)	(470 00)
Total Funds brought forward		NIL	12,595 00	12,595.00
<b>Total Funds carried forward</b>		<b><u>NIL</u></b>	<b><u>12,125.00</u></b>	<b><u>12,125.00</u></b>

STATEMENT OF FINANCIAL POSITION (Balance Sheet)  
AS AT 31<sup>st</sup> January 2012

	Notes	£	2012	£	£	£
Non Current Assets				nil		
Current Assets	8	12,125.00				
Current Liabilities			nil			
Net Assets				<u>12,125 00</u>		
<u>Funds of the Company</u>						
Unrestricted Income Funds						
Restricted Funds				nil		
<u>Total Funds</u>				<u>12,125.00</u>		

- for the year ended 31<sup>st</sup> January 2012 the company was entitled to exemption from Audit under section 477 of the Companies Act 2006 relating to small companies,
- the members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of Accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

On Behalf of the Board



Mavoureen Braithwaite Director/Company Secretary

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> January 2012

1. Accounting Policies

a Accounting Convention

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention and with the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005) issued in March 2005

b Income Resources

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income

i Voluntary income – grants

Income from donations and grants is included when these are receivable except as follows

- When donors specify that donations and grants given to the company must be used in future accounting periods, the income is deferred until those periods
- When donors specify that donations and grants are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable

ii Investment Income

Interest is included when receivable

c Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis as the liability is incurred

d. Tangible Non Current Assets

Individual Non Current Assets costing over £250 are capitalised at cost. Depreciation is provided on the straight line basis to write off the cost of the asset, over their estimated useful lives which are as follows

Office equipment	5 years
Community Equipment	4 years

e Leasing Commitments

Payments made under leasing contracts are charged against income in the year in which they are paid

f Taxation

None as set up as a Charitable Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> January 2012

2 Movement in Total Funds for the Year

This is stated after charging	2012 £	£
Auditor remuneration	Nil	
Accountancy fee	Nil	
Depreciation – owned assets	Nil	
Operating lease rentals	Nil	

3 Voluntary Income

	Restricted £	Unrestricted £	2012 £	£
Private Contributions		1,890 00	1,890 00	
Total Voluntary Income		<u>1,890.00</u>	<u>1,890 00</u>	

4 Investment Income

	2012 £	£
Interest Receivable – Bank Account	nil	

5. Grants

	Restricted £	Unrestricted £	2012 £	£
National Lottery	10,000 00		10,000 00	
Grassroots	5,000 00		5,000 00	
Total Grant Income	<u>15,000 00</u>		<u>15,000 00</u>	

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> January 2012

6. Provision of Activities

	2012	
	£	£
Advertising	nil	
Total Provision of Activities	<u>nil</u>	

7 Governance

	2012	
	£	£
Legal Costs	nil	
Total Governance	<u>nil</u>	

8 Current Assets

	2012	
	£	£
Cash at Bank	12,125 00	
Total Current Assets	<u>12,125 00</u>	

9 Restricted Funds

There is no money committed to restricted funds

10. Capital Commitments

There is no contracted expenditure

11 Transactions with Directors and Connected Persons

No remuneration or expenses have been paid to such persons for the year ending 31<sup>st</sup> January 2012

12 Legal Status of the Company

Set up as a Charitable Company Limited by Guarantee

13 Related Party Transactions

There are no related party transactions