Registered Number 05598496

WILLIAMS BROTHERS DRILLING LIMITED

Abbreviated Accounts

31 October 2014

WILLIAMS BROTHERS DRILLING LIMITED **Registered Number 05598496**

Abbreviated Balance Sheet as at 31 October 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Tangible assets	2	127,733	97,496
		127,733	97,496
Current assets			
Stocks		7,915	5,065
Debtors		53,846	54,707
Cash at bank and in hand		24,659	46,300
		86,420	106,072
Creditors: amounts falling due within one year		(186,738)	(172,129)
Net current assets (liabilities)		(100,318)	(66,057)
Total assets less current liabilities		27,415	31,439
Creditors: amounts falling due after more than one year		(16,250)	0
Total net assets (liabilities)		11,165	31,439
Capital and reserves			
Called up share capital		2	2
Profit and loss account		11,163	31,437
Shareholders' funds		11,165	31,439

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2015

And signed on their behalf by:
A Williams, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Tangible assets depreciation policy
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:
Asset class Depreciation method and rate
Plant and machinery 25% straight line
Motor vehicles 25% straight line
Fixtures and fittings 33% straight line

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	274,303
Additions	67,315
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	341,618
Depreciation	
At 1 November 2013	176,807
Charge for the year	37,078
On disposals	-
At 31 October 2014	213,885
Net book values	
At 31 October 2014	127,733
At 31 October 2013	97,496